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October 29, 2016

To,  
The Secretary  
Gujarat Electricity Regulatory Commission  
6<sup>th</sup> Floor, GIFT City,  
Gandhinagar

**Sub: FPPPA for the 2<sup>nd</sup> Quarter of FY 2016-17**

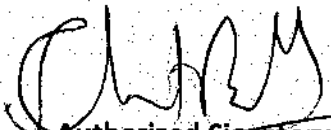
Dear Sir,

TPL for its Ahmedabad/Gandhinagar and Surat license areas has calculated the FPPPA for Q2 (FY 2016-17) in accordance with the Hon'ble Commission's order in Case No. 1309 & 1313 of 2013 dated 29<sup>th</sup> October, 2013 read with orders in Case No. 1552/2015 and Case No. 1553/2015 dated 31<sup>st</sup> March, 2016.

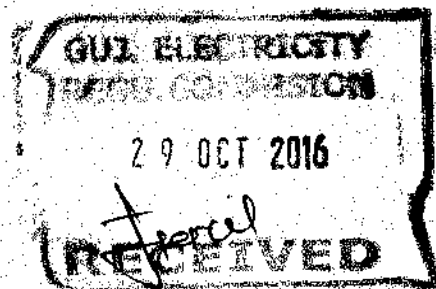
According to the formula, the recoverable FPPPA for the 2<sup>nd</sup> quarter of FY 2016-17 works out to Rs. (-) 0.32 per kWh in addition to the base FPPPA of Rs. 1.23 per unit. The FPPPA calculation of Rs. (-) 0.32 per kWh for Q2 of FY 2016-17 duly certified by the Auditors is attached herewith for the kind consideration of the Hon'ble Commission.

TPL for its Ahmedabad/Gandhinagar and Surat license areas has commenced billing at FPPPA rate of Rs. 0.90 per kWh from the billing month Oct-2016. TPL requests the Hon'ble Commission to kindly allow the recovery of balance FPPPA at the earliest.

Thanking you,  
Yours faithfully  
For Torrent Power Limited

  
Authorized Signatory

Encl: As above.



**TORRENT POWER LIMITED**

CIN : L31200GJ2004PLC044068

Electricity House, Lal Darwaja, Ahmedabad-380 001. Phone : 079 25502881. Fax : 079 25506386  
Office : Torrent House, Off Ashram Road, Ahmedabad - 380 009, India. Phone: +91 79 26585090. www.torrentpower.com

REF: HLS/TOPL/16-17/015

**CERTIFICATE**

Torrent Power Limited ("the Company") having its registered office at Torrent House, Off Ashram Road, Ahmedabad – 380009 has furnished to us Annexures 1 & 2 showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its Ahmedabad/Gandhinagar and Surat area for three months period ended on 30<sup>th</sup> September, 2016. The management of the Company is responsible for preparation of the said statement and has represented that the said calculation of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide order in Case No. 1309 & 1313 of 2013 dated 29<sup>th</sup> October, 2013 read with orders in Case No. 1552/2015 and Case No. 1553/2015 dated 31<sup>st</sup> March, 2016. We have verified the details and calculations as stated in the attached Annexures with the books of account, other relevant records maintained by the Company and the approvals of the Hon'ble Commission. Based on our verification and as per the information and explanations given to us by the Company, we certify that the details contained in the attached Annexures including the FPPPA per unit of Rs. (-) 0.32 per unit for the quarter ended on 30<sup>th</sup> September, 2016 are true and correct. The FPPPA of Rs. (-) 0.32 per unit is in addition to the base FPPPA per unit of Rs. 1.23 as approved by the Hon'ble Commission vide its orders in Case No. 1552/2015 and Case No. 1553/2015 dated 31<sup>st</sup> March, 2016.

This certificate is being issued by us, at the request of the Company for the purpose of submitting the same to Gujarat Electricity Regulatory Commission.

**For Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm Registration No. 117365W)



**Hemendra L. Shah**  
Partner  
(Membership No. 33590)

Ahmedabad: 27<sup>th</sup> October, 2016



**TORRENT POWER LTD. - AHMEDABAD/ GANDHINAGAR AND SURAT AREA**

**Annexure-1**

<b>FPPPA Computation for Q2 (FY 2016-17)</b>			
<b>I</b>			
1	PPCA (Wt. Average Actual Cost of Power Purchase)	Rs. / kwh	4.5434
2	PPCB (Average Base Cost of Power Purchase)	Rs. / kwh	4.8400
3	PPCA - PPCB	Rs. / kwh	(0.2966)
<b>II</b>			
	Approved T&D Losses in %	%	8.21%
<b>III</b>			
	FPPPA per Unit	Rs. / kwh	(0.3231)
<b>IV</b>			
	FPPPA per Unit (Rounded off to two Decimals)	Rs. / kwh	(0.32)

As referred to in our Certificate ref: HLS/TOPL/16-17/015

For Deloitte Haskins & Sells

Chartered Accountants

(Firm Registration No.117365W)



Hemendra L. Shah

Partner

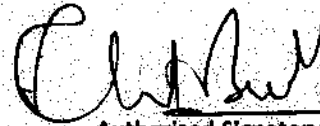
(Membership No. 33590)

Place: *Ahmedabad*

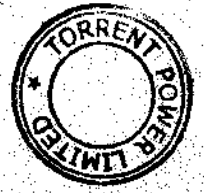
Date: *27th October, 2016*



For Torrent Power Limited



Authorized Signatory



Place: Ahmedabad

Date: 24/10/2016

6

Power Purchase Price for Q2 (FY 2016-17)			
Sl. No.	Source	Energy Purchased	Total Cost
		MU	Rs. Crores
1	TPL-G (APP)	647.7931	283.5243
2	SUGEN	1,480.5728	749.1880
3	Adani Enterprises Ltd.	135.9000	41.9655
4	Tata Power Trading Company Ltd.	35.7445	11.6084
5	GMR Chattisgarh Energy Ltd.	30.6561	10.1213
6	Indian Energy Exchange	404.8456	117.7516
7	Wind Power Purchase	76.6503	30.1776
8	Solar Power Purchase	58.5911	54.3603
9	GETCO LTOA charges	-	5.6089
	<b>Total</b>	<b>2,870.7535</b>	<b>1,304.3059</b>
	<b>Average Power Purchase Rate (Rs./unit)</b>		<b>4.5434</b>

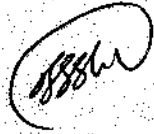
As referred to in our Certificate ref: HLS/TOPL/16-17/015

For **Deloitte Haskins & Sells**

For **Torrent Power Limited**

Chartered Accountants

(Firm Registration No.117365W)



Hemendra L. Shah  
Partner

(Membership No. 33590)

Place: *Ahmedabad*

Date: *27th October, 2016*




Authorized Signatory



Place: Ahmedabad

Date: 24/10/2016

6