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July 27, 2016

To,
The Secretary
Gujarat Electricity Regulatory Commission
6th Floor, GIFT City,
Gandhinagar

Sub: FPPPA for the 1st Quarter of FY 2016-17

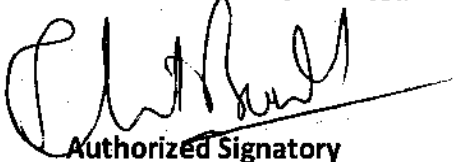
Dear Sir,

TPL for its Ahmedabad/Gandhinagar and Surat license areas has calculated the FPPPA for Q1 (FY 2016-17) in accordance with the Hon'ble Commission's order in Case No. 1309 & 1313 of 2013 dated 29th October, 2013 read with orders in Case No. 1552/2015 and Case No. 1553/2015 dated 31st March, 2016.

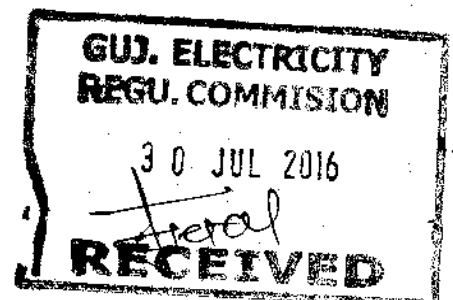
According to the formula, the recoverable FPPPA for the 1st quarter of FY 2016-17 works out to Rs. (-) 0.43 per kWh in addition to the base FPPPA of Rs. 1.23 per unit. The FPPPA calculation of Rs. (-) 0.43 per kWh for Q1 of FY 2016-17 duly certified by the Auditors is attached herewith for the kind consideration of the Hon'ble Commission.

TPL for its Ahmedabad/Gandhinagar and Surat license areas has commenced billing at FPPPA rate of Rs. 0.80 per kWh from the billing month Jul-2016.

Thanking you,
Yours faithfully
For Torrent Power Limited


Authorized Signatory

Encl: As above.



TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Electricity House, Lal Darwaja, Ahmedabad-380 001. Phone : 079 25502881 Fax : 079 25506386
Reg. Office : Torrent House, Off Ashram Road, Ahmedabad - 380 009, India. Phone: +91 79 26585090 www.torrentpower.com

REF: HLS/TOPL/16-17/008

CERTIFICATE

Torrent Power Limited ("the Company") having its registered office at Torrent House, Off Ashram Road, Ahmedabad – 380009 has furnished to us Annexures 1 & 2 showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its Ahmedabad/Gandhinagar and Surat area for three months period ended on 30th June, 2016. The management of the Company is responsible for preparation of the said statement and has represented that the said calculation of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide order in Case No. 1309 & 1313 of 2013 dated 29th October, 2013 read with orders in Case No. 1552/2015 and Case No. 1553/2015 dated 31st March, 2016. We have verified the details and calculations as stated in the attached Annexures with the books of account, other relevant records maintained by the Company and the approvals of the Hon'ble Commission. Based on our verification and as per the information and explanations given to us by the Company, we certify that the details contained in the attached Annexures including the FPPPA per unit of **Rs. (-) 0.43 per unit** for the quarter ended on 30th June, 2016 are true and correct. The FPPPA of Rs. (-) 0.43 per unit is in addition to the base FPPPA per unit of Rs. 1.23 as approved by the Hon'ble Commission vide its orders in Case No. 1552/2015 and Case No. 1553/2015 dated 31st March, 2016.

This certificate is being issued by us, at the request of the Company for the purpose of submitting the same to Gujarat Electricity Regulatory Commission.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No. 117365W)



Hemendra L. Shah
Partner
(Membership No. 33590)

Ahmedabad, 27th July, 2016



TORRENT POWER LTD. - AHMEDABAD/ GANDHINAGAR AND SURAT AREA

Annexure-1

FPPPA Computation for Q1 (FY 2016-17)			
I			
1	PPCA (Wt. Average Actual Cost of Power Purchase)	Rs. / kwh	4.4427
2	PPCB (Average Base Cost of Power Purchase)	Rs. / kwh	4.8400
3	PPCA -PPCB	Rs. / kwh	(0.3973)
II	Approved T&D Losses in %	%	8.21%
III	FPPPA per Unit	Rs. / kwh	(0.4328)
IV	FPPPA per Unit (Rounded off to two Decimals)	Rs. / kwh	(0.43)

As referred to in our Certificate ref: HLS/TOPL/16-17/008

For **Deloitte Haskins & Sells**

Chartered Accountants

(Firm Registration No.117365W)



Hemendra L. Shah

Partner

(Membership No. 33590)

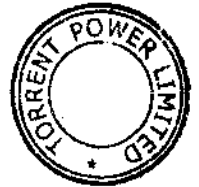
Place: **Ahmedabad**

Date: **27.07.2016**

For **Torrent Power Limited**



Authorized Signatory



Place: Ahmedabad

Date: 27/07/2016

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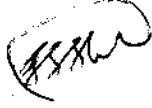
TORRENT POWER LTD. - AHMEDABAD/ GANDHINAGAR AND SURAT AREA
Annexure-2

Power Purchase Price for Q1 (FY 2016-17)			
Sl. No.	Source	Energy Purchased	Total Cost
		MU	Rs. Crores
1	TPL-G (APP)	675.7684	287.2465
2	SUGEN	1,508.7063	742.8437
3	GUVNL	281.4950	111.6780
4	Adani Enterprises Ltd.	99.9087	30.6932
5	Tata Power Trading Company Ltd.	50.6021	15.6943
6	Indian Energy Exchange	407.4568	120.9166
7	Wind Power Purchase	55.1620	21.8596
8	Solar Power Purchase	80.5404	72.8136
	Total	3,159.6397	1,403.7454
	Average Power Purchase Rate (Rs./unit)		4.4427

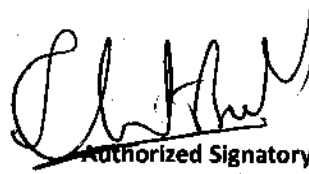
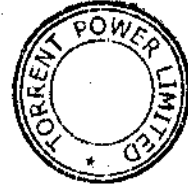
As referred to in our Certificate ref: HLS/TOPL/16-17/008

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm Registration No.117365W)

For **Torrent Power Limited**



Hemendra L. Shah
Partner
(Membership No. 33590)
Place: **Ahmedabad**
Date: **27.07.2016**


Authorized Signatory

Place: Ahmedabad
Date: 27/07/2016

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