

January 28, 2016

To,
The Secretary
Gujarat Electricity Regulatory Commission
6th Floor, GIFT City,
Gandhinagar

Sub: FPPPA for the 3rd Quarter of FY 2015-16

Dear Sir,

TPL for its Ahmedabad/Gandhinagar and Surat license areas has calculated the FPPPA for Q3 (FY 2015-16) in accordance with the Hon'ble Commission's order in Case No. 1309 & 1313 of 2013 dated 29th October, 2013 read with orders in Case No. 1467/2014 and Case No. 1468/2014 dated 31st March, 2015.

According to the formula, the recoverable FPPPA for the 3rd quarter of FY 2015-16 works out to Rs. 0.47 per kWh in addition to the base FPPPA of Rs. 1.23 per unit. The FPPPA calculation of Rs. 0.47 per kWh for Q3 of FY 2015-16 duly certified by the Auditors is attached herewith for the kind consideration of the Hon'ble Commission.

TPL for its Ahmedabad/Gandhinagar and Surat license areas has commenced billing at FPPPA rate of Rs. 1.98 per kWh from the billing month Jan-2016 including portion of previous unrecovered FPPPA in accordance with the directions of the Hon'ble Commission.

Thanking you,
Yours faithfully
For Torrent Power Limited


Authorized Signatory

Encl: As above.

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

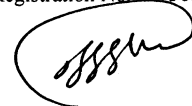
REF: HLS/TOPL/15-16/016

CERTIFICATE

Torrent Power Limited ("the Company") having its registered office at Torrent House, Off Ashram Road, Ahmedabad – 380009 has furnished to us Annexures 1 & 2 showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its Ahmedabad/Gandhinagar and Surat area for three months period ended on 31st December, 2015. The management of the Company is responsible for preparation of the said statement and has represented that the said calculation of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide order in Case No. 1309 & 1313 of 2013 dated 29th October, 2013 read with orders in Case No. 1467/2014 and Case No. 1468/2014 dated 31st March, 2015. We have verified the details and calculations as stated in the attached Annexures with the books of account, other relevant records maintained by the Company and the approvals of the Hon'ble Commission. Based on our verification and as per the information and explanations given to us by the Company, we certify that the details contained in the attached Annexures including the FPPPA per Unit of **Rs. 0.47 per unit** for the quarter ended on 31st December, 2015 are true and correct. The FPPPA of Rs. 0.47 per unit is in addition to the base FPPPA per unit of Rs. 1.23 as approved by the Hon'ble Commission vide its orders in Case No. 1467/2014 and Case No. 1468/2014 dated 31st March, 2015.

This certificate is being issued by us, at the request of the Company for the purpose of submitting the same to Gujarat Electricity Regulatory Commission.

For Deloitte Haskins & Sells,
Chartered Accountants
(Firm Registration No. 117365W)



Hemendra L. Shah
Partner
(Membership No. 33590)

Ahmedabad, 24 January, 2016



TORRENT POWER LTD. - AHMEDABAD/ GANDHINAGAR AND SURAT AREA

Annexure-1

| FPPPA Computation for Q3 (FY 2015-16) | | | |
|--|---|------------------|---------------|
| I | | | |
| 1 | PPCA (Wt. Average Actual Cost of Power Purchase) | Rs. / kwh | 5.2665 |
| 2 | PPCB (Average Base Cost of Power Purchase) | Rs. / kwh | 4.8400 |
| 3 | PPCA -PPCB | Rs. / kwh | 0.4265 |
| II | | | |
| | Approved T&D Losses in % | % | 8.59% |
| III | | | |
| | FPPPA per Unit | Rs. / kwh | 0.4666 |
| IV | | | |
| | FPPPA per Unit (Rounded off to two Decimals) | Rs. / kwh | 0.47 |

As referred to in our Certificate ref: HLS/TOPL/15-16/016

For **Deloitte Haskins & Sells**

Chartered Accountants

(Firm Registration No.117365W)



Hemendra L. Shah

Partner

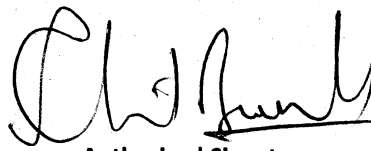
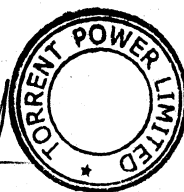
(Membership No. 33590)

Place: *Ahmedabad*

Date: *24th January, 2016*



For **Torrent Power Limited**

Authorized Signatory

Place: Ahmedabad

Date: 22nd January, 2016

TORRENT POWER LTD. - AHMEDABAD/ GANDHINAGAR AND SURAT AREA

Annexure-2

| Power Purchase Price for Q3 (FY 2015-16) | | | |
|---|---|-------------------------|-------------------|
| Sl. No. | Source | Energy Purchased | Total Cost |
| | | MU | Rs. Crores |
| 1 | TPL-G (APP) | 461.5011 | 226.1918 |
| 2 | SUGEN | 689.6360 | 523.1772 |
| 3 | UNOSUGEN | 200.8215 | 77.5597 |
| 4 | DGEN | 993.5182 | 395.9130 |
| 5 | Indian Energy Exchange | 47.3562 | 17.0920 |
| 6 | Wind Power Purchase | 32.7116 | 13.0430 |
| 7 | Solar Power Purchase | 43.6999 | 47.4563 |
| | Total | 2,469.2446 | 1,300.4331 |
| | Average Power Purchase Rate (Rs./unit) | | 5.2665 |

As referred to in our Certificate ref: HLS/TOPL/15-16/016

For Deloitte Haskins & Sells

Chartered Accountants

(Firm Registration No.117365W)



Hemendra L. Shah

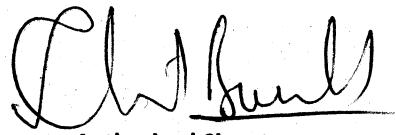
Partner

(Membership No. 33590)

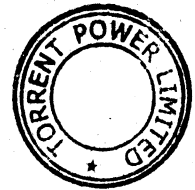
Place: *Ahmedabad*

Date: *24th January, 2016*

For Torrent Power Limited



Authorized Signatory



Place: Ahmedabad

Date: 22nd January, 2016

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