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May 03, 2016

To,
The Secretary
Gujarat Electricity Regulatory Commission
6th Floor, GIFT City,
Gandhinagar

Sub: FPPPA for the 4th Quarter of FY 2015-16

Dear Sir,

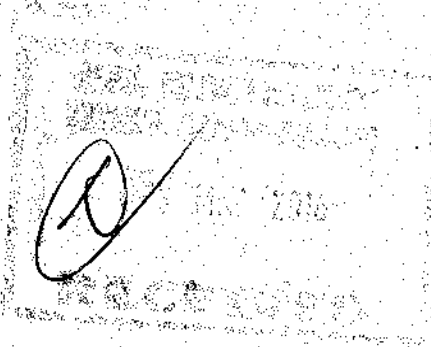
TPL for its Ahmedabad/Gandhinagar and Surat license areas has calculated the FPPPA for Q4 (FY 2015-16) in accordance with the Hon'ble Commission's order in Case No. 1309 & 1313 of 2013 dated 29th October, 2013 read with orders in Case No. 1467/2014 and Case No. 1468/2014 dated 31st March, 2015.

According to the formula, the recoverable FPPPA for the 4th quarter of FY 2015-16 works out to Rs. 0.02 per kWh in addition to the base FPPPA of Rs. 1.23 per unit. The FPPPA calculation of Rs. 0.02 per kWh for Q4 of FY 2015-16 duly certified by the Auditors is attached herewith for the kind consideration of the Hon'ble Commission.

TPL for its Ahmedabad/Gandhinagar and Surat license areas has commenced billing at FPPPA rate of Rs. 1.30 per kWh from the billing month Apr-2016 including portion of balance unrecovered FPPPA in accordance with the directions of the Hon'ble Commission.

Thanking you,
Yours faithfully
For Torrent Power Limited


Authorized Signatory



Encl: As above.

TORRENT POWER LIMITED

CIN: L31200GJ2004PLC044068

Electricity House, Lal Darwaja, Ahmedabad-380 001. Phone : 079 25502881 Fax : 079 25506386
Reg. Office : Torrent House, Off Ashram Road, Ahmedabad - 380 009, India. Phone: +91-79 26585090 www.torrentpower.com

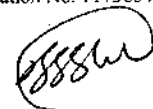
REF: HLS/TOPL/16-17/003

CERTIFICATE

Torrent Power Limited ("the Company") having its registered office at Torrent House, Off Ashram Road, Ahmedabad – 380009 has furnished to us Annexures 1 & 2 showing the calculation of Fuel and Power Purchase Price Adjustment (FPPPA) in respect of its Ahmedabad/Gandhinagar and Surat area for three months period ended on 31st March, 2016. The management of the Company is responsible for preparation of the said statement and has represented that the said calculation of FPPPA has been done on the basis of the formula approved by the Gujarat Electricity Regulatory Commission (GERC) vide order in Case No. 1309 & 1313 of 2013 dated 29th October, 2013 read with orders in Case No. 1467/2014 and Case No. 1468/2014 dated 31st March, 2015. We have verified the details and calculations as stated in the attached Annexures with the books of account, other relevant records maintained by the Company and the approvals of the Hon'ble Commission. Based on our verification and as per the information and explanations given to us by the Company, we certify that the details contained in the attached Annexures including the FPPPA per Unit of **Rs. 0.02 per unit** for the quarter ended on 31st March, 2016 are true and correct. The FPPPA of Rs. 0.02 per unit is in addition to the base FPPPA per unit of Rs. 1.23 as approved by the Hon'ble Commission vide its orders in Case No. 1467/2014 and Case No. 1468/2014 dated 31st March, 2015.

This certificate is being issued by us, at the request of the Company for the purpose of submitting the same to Gujarat Electricity Regulatory Commission.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No. 117365W)



Hemendra L. Shah
Partner
(Membership No. 33590)

Mumbai, 29th April, 2016



TORRENT POWER LTD. - AHMEDABAD/ GANDHINAGAR AND SURAT AREA

Annexure-1

FPPPA Computation for Q4 (FY 2015-16)			
I			
1	PPCA (Wt. Average Actual Cost of Power Purchase)	Rs. / kwh	4.8573
2	PPCB (Average Base Cost of Power Purchase)	Rs. / kwh	4.8400
3	PPCA -PPCB	Rs. / kwh	0.0173
II	Approved T&D Losses in %	%	8.59%
III	FPPPA per Unit	Rs. / kwh	0.0189
IV	FPPPA per Unit (Rounded off to two Decimals)	Rs. / kwh	0.02

As referred to in our Certificate ref: HLS/TOPL/16-17/003

For Deloitte Haskins & Sells

Chartered Accountants

(Firm Registration No.117365W)



Hemendra L. Shah

Partner

(Membership No. 33590)

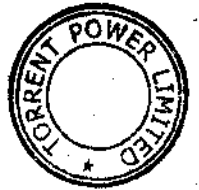
Place: *Mumbai*

Date: *29.04.2016*

For Torrent Power Limited



Authorized Signatory



Place: Ahmedabad

Date: 27/04/2016



TORRENT POWER LTD. - AHMEDABAD/ GANDHINAGAR AND SURAT AREA

Annexure-2

Power Purchase Price for Q4 (FY 2015-16)			
Sl. No.	Source	Energy Purchased	Total Cost
		MU	Rs. Crores
1	TPL-G (APP)	549.7240	245.0443
2	SUGEN	1,097.1718	585.9354
3	UNOSUGEN	228.7903	95.0013
4	DGEN	400.2393	159.6030
5	Indian Energy Exchange	24.8601	7.4104
6	Wind Power Purchase	38.2027	15.6655
7	Solar Power Purchase	55.9810	54.6530
	Total	2,394.9691	1,163.3128
	Average Power Purchase Rate (Rs./unit)		4.8573

As referred to in our Certificate ref: HLS/TOPL/16-17/003

For Deloitte Haskins & Sells

Chartered Accountants

(Firm Registration No.117365W)

For Torrent Power Limited



Hemendra L. Shah

Partner

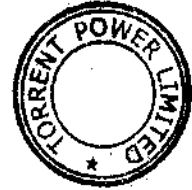
(Membership No. 33590)

Place: *Mumbai*

Date: *29.04.16*



Authorized Signatory



Place: Ahmedabad

Date: 27/04/2016

