

MEDIA RELEASE



In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

Torrent Power reports its Q2 FY 2017-18 results

Major Highlights Q2 FY 2017-18	Revenue from Operations Rs. 2,915.10 Crore in Q2 FY 2017-18 against Rs. 2,677.59 Crore in Q2 FY 2016-17
	EBDIT (including other income) Rs. 922.70 Crore in Q2 FY 2017-18 against Rs. 707.08 Crore in Q2 FY 2016-17
	Total Comprehensive Income (after non-controlling interest) Rs. 322.07 Crore in Q2 FY 2017-18 against Rs. 134.68 Crore in Q2 FY 2016-17

November 6, 2017: The Ahmedabad-based Torrent Power Limited (the “Company”) today announced its financial results for the quarter ended 30th September, 2017.

The following are the major reasons for variation in Total Comprehensive Income for Q2 FY 2017-18 as compared to Q2 FY 2016-17:

- Reduction in interest rate of Long Term Borrowings
- Commissioning of Renewable Power Plants
- Improvement in AT&C loss of Distribution Franchisee Business
- Settlement of warranty claims in respect of Generation Plant

About Torrent Power Limited:

Torrent Power Limited, the Rs. 10,244 Crore integrated power utility of the Torrent Group, is one of the largest private sector players in the country present in power generation, transmission and distribution. The Company has installed generation capacity of 3,568 MW. With operational and under-construction projects, the aggregate renewable capacity of the Company would cross 500 MW. The Company distributes nearly 14.45 billion units to over 3 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power Limited, in its licensed areas in Gujarat has the distinction of having one of the lowest T&D losses in the country and high reliability indices. Torrent Power Limited is also in the business of manufacturing and supply of cables.