

MEDIA RELEASE



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Torrent Power reports its Q4 and FY 2017-18 results

**Major
Highlights
Q4 &
FY 2017-18**

Revenue from Operations

Rs. 2,810.36 Crore in Q4 FY 2017-18 against Rs. 2,433.07 Crore in Q4 FY 2016-17
Rs. 11,512.09 Crore in FY 2017-18 against Rs. 10,000.10 Crore in FY 2016-17

EBDIT

Rs. 789.02 Crore in Q4 FY 2017-18 against Rs. 743.18 Crore in Q4 FY 2016-17
Rs. 3,380.68 Crore in FY 2017-18 against Rs. 2,651.18 Crore in FY 2016-17

Total Comprehensive Income (after non-controlling interest)

Rs. 226.21 Crore in Q4 FY 2017-18 against Rs. 140.41 Crore in Q4 FY 2016-17
Rs. 955.65 Crore in FY 2017-18 against Rs. 422.58 Crore in FY 2016-17

May 29, 2018: Torrent Power Limited (the "Company") today announced its financial results for the quarter and year ended 31st March, 2018.

The following are the major reasons for variation in Total Comprehensive Income for FY 2017-18 as compared to FY 2016-17:

- Reduced Finance costs on account of reduction in rate of interest on term loans.
- Significant reduction in AT&C losses at distribution franchisee business.
- Improved performance at Ahmedabad and Surat distribution on account of sales growth, reduction in T&D loss and timely recovery of Fuel Price and Power Purchase Adjustment (FPPPA) charges read with negative impact of discontinuance of the recovery of Regulatory Charge w.e.f. 10th June 2017.
- Higher operational capacity of renewable power plants at ~570 MW (PY - 403.6 MW).

The Board of Directors of Torrent Power Limited has recommended dividend of 50% i.e. Rs.5 per equity share in its meeting held on 29th May 2018.

About Torrent Power Limited:

Torrent Power Limited, the Rs. 11,776 Crore integrated power utility of the Rs. 18,000 Crore Torrent Group, is one of the largest private sector players in the country with presence across power generation, transmission and distribution. The Company has installed generation capacity of 3,721 MW. With operational and under-construction projects, the aggregate renewable capacity of the Company would cross 1,550 MW. The Company distributes nearly 15.96 billion units to over 3.22 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power Limited, in its licensed areas in Gujarat has the distinction of having one of the lowest T&D losses in the country and high reliability indices.