

Email: cs@torrentpower.com

February 19, 2024

To,

Corporate Relationship Department BSE Limited.

14th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

SCRIP CODE: 532779

Dear Sir / Madam,

To,

Listing Department

National Stock Exchange of India Limited

"Exchange Plaza", C – 1, Block G Bandra- Kurla Complex, Bandra (East),

Mumbai - 400 051

SYMBOL: TORNTPOWER

Re: Media release

We are enclosing Media Release on laying foundation stone for 4 projects in the areas of Pumped Storage Hydro, Green Hydrogen and Solar Energy Generation being developed by Torrent Group in Uttar Pradesh, which will be disseminated shortly.

Thanking you.

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer

Encl.: As above

MEDIA RELEASE



PM Narendra Modi lays foundation stone for 4 projects being developed by Torrent Group in UP

Projects to be developed in the areas of **Pumped Storage Hydro, Green Hydrogen and Solar Energy Generation** in Uttar Pradesh

Lucknow, February 19th, 2024:

Hon'ble Prime Minister Shri Narendra Modi on Monday laid the foundation stone for four projects entailing an investment of approx. ₹ 25,000 crores being developed by Torrent Power in Uttar Pradesh.

The ground-breaking of Torrent Group's 4 projects was part of the country's largest Ground-Breaking Ceremony (GBC) 4.0, held at Lucknow on Monday. Hon'ble Prime Minister laid the foundation stone for over 14,000 projects across different sectors. The projects were initiated in the presence of Hon'ble Governor of UP, Shrimati Anandiben Patel; Hon'ble Chief Minister of UP, Shri Yogi Adityanath; Hon'ble Minister of Defence, Government of India, Shri Rajnath Singh and other senior ministers and officials of the Government of UP.

The brief details of the projects planned to be developed by Torrent Power in UP are:

- 2 Pumped Storage Hydro projects, with a total capacity of 4150 MWs in Sonbhadra district,
- A solar power plant with a capacity of 150 MWs in Lalitpur district (Bundelkhkand region of UP) and
- A pilot green hydrogen production facility in Gorakhpur, where green hydrogen will be produced and blended with the gas distribution network being built by Torrent Gas. This will be one of the largest green hydrogen and natural gas blending projects in the country.

The four projects are expected to generate direct and indirect employment opportunities for about 8,000 people in the State. Torrent Group had signed a Memorandum of Understanding (MoU) with the State of Uttar Pradesh for these projects during the UP Global Investors Summit 2023 (UPGIS 2023) held in February 2023.

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

MEDIA RELEASE



About Torrent Power:

Torrent Power, the ₹ 25,694 Crs integrated power utility of the ₹ 37,600 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

Generation:

❖ The Company has an aggregate installed generation capacity of 4,287 MW comprising of 2,730 MW of gas-based capacity, 1,195 MW of renewable capacity and 362 MW of coalbased capacity. Further, Renewable projects of 977 MW are under development. Total generation capacity, including projects under advanced stages of development, is 5,264 MW.

Distribution:

- ❖ The Company distributes nearly 28 billion units to over 4.03 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396