

MEDIA RELEASE



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Torrent Power reports its Q1 FY 2018-19 results

**Major
Highlights
Q1 FY
2018-19**

Revenue from Operations

Rs. 3,528.13 Crore in Q1 FY 2018-19 against Rs. 3,043.94 Crore in Q1 FY 2017-18

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Rs. 818.70 Crore in Q1 FY 2018-19 against Rs. 830.68 Crore in Q1 FY 2017-18

Total Comprehensive Income (after non-controlling interest)

Rs. 227.16 Crore in Q1 FY 2018-19 against Rs. 200.87 Crore in Q1 FY 2017-18

August 1, 2018: Torrent Power Limited (the “Company”) today announced its financial results for the quarter ended 30th June, 2018.

The net increase in the Total Comprehensive Income for the quarter was due to :

- Improvement in performance of SUGEN Mega Power Plant;
- Reduction in AT&C losses at distribution franchisee business;
- Recognition of deferred tax asset on MAT paid (this was first recognised in Q2 of FY 2017-18 and comparative quarter did not reflect this credit);
- Recognition of regulatory claims on accrual basis in licensed electricity distribution business effective this quarter (due to change in accounting policy in compliance with new accounting standard Ind AS 115 Revenue from contract with customers) and one-time income effects in the previous quarter; and
- Increase in finance and depreciation costs.

About Torrent Power Limited:

Torrent Power Limited, the Rs. 11,776 Crore integrated power utility of the Rs. 18,000 Crore Torrent Group, is one of the largest private sector players in the country with presence across power generation, transmission and distribution. The Company has installed generation capacity of 3,721 MW. With operational and under-construction projects, the aggregate renewable capacity of the Company would cross 1,550 MW. The Company distributes nearly 15.96 billion units to over 3.23 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power Limited, in its licensed areas in Gujarat has the distinction of having one of the lowest T&D losses in the country and high reliability indices.

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