

TORRENT POWER LIMITED

INVESTOR PRESENTATION - Q1 2018-19

PERFORMANCE HIGHLIGHTS

Income Statement – Consolidated (Rs. Cr.)	Q1 2018-19	Q1 2017-18
Revenue from Operations	3,528.13	3,043.94
Fuel, Power Purchase & Other Material Cost	2,433.47	1,907.78
Staff cost and other exp.	328.25	340.95
Depreciation, amortisation & impairment loss	301.78	277.70
Total Expenditure	3,063.50	2,526.43
Profit before other income, finance cost & exceptional items	464.63	517.51
Other Income	52.29	35.47
Finance cost	229.24	210.09
Profit before tax	287.68	342.89
Tax Expense	60.36	139.65
Non-Controlling Interest	1.47	0.46
Profit After Tax and Non-controlling interest	225.85	202.78
Other Comprehensive Income (after tax)	1.31	(1.91)
Total Comprehensive Income (after Tax attributable to owners of the company)	227.16	200.87

Note: The figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.

PERFORMANCE HIGHLIGHTS

Increase in the Total Comprehensive Income for the quarter was due to:

- Improvement in performance of SUGEN Mega Power Plant;
- Reduction in AT&C losses at distribution franchisee business;
- Recognition of deferred tax asset on MAT paid (this was first recognised in Q2 of FY 2017-18 and comparative quarter did not reflect this credit);
- Recognition of regulatory claims on accrual basis in licensed electricity distribution business effective this quarter (due to change in accounting policy in compliance with new accounting standard Ind AS 115 Revenue from contract with customers) and one-time income effects in the previous quarter; and
- Increase in finance and depreciation costs.

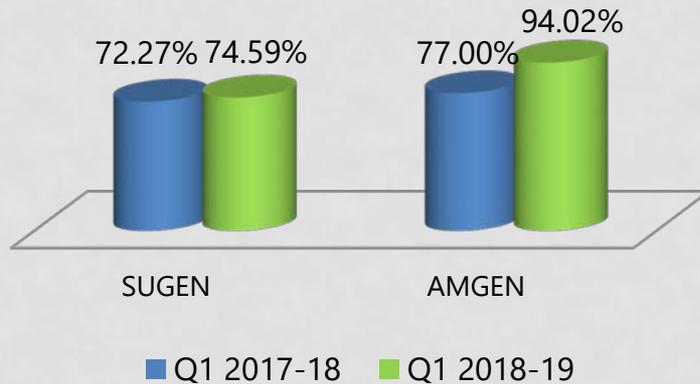
UPDATES

Accounting Policy Changes:

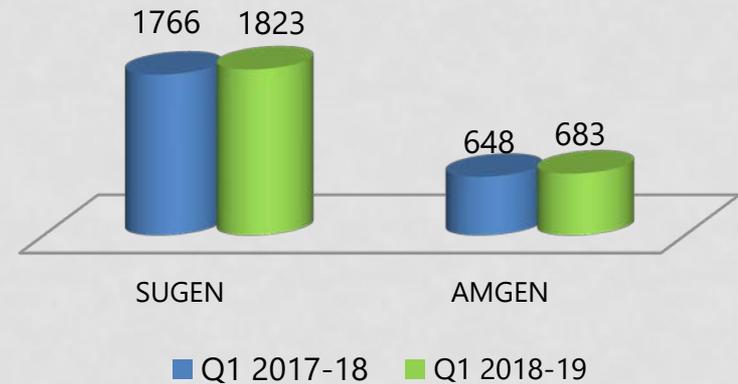
Indian Accounting Standard, Ind AS 115 "Revenue from Contracts with Customers", replaces, inter alia, the existing Ind AS 18 "Revenue" and is mandatory for reporting periods beginning on and after 1st April, 2018. The application of Ind AS 115 has impacted the Company's policy with respect to revenue recognition of licensed electricity distribution business. The Company has applied the Modified Retrospective Approach for transition adjustments. Due to the application of Ind AS 115, each of Revenue from operations, Profit for the period and Total comprehensive income for the quarter ended 30th June, 2018 is higher by ₹ 56.79 Crore.

PERFORMANCE HIGHLIGHTS

Plant-wise PLF (%)



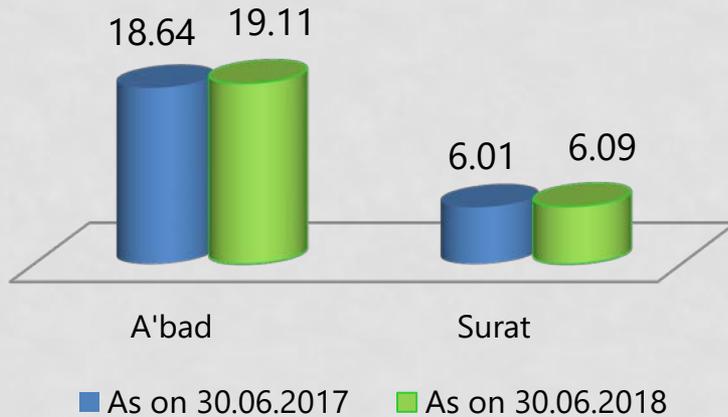
Unit-wise Net Generation (MUs)



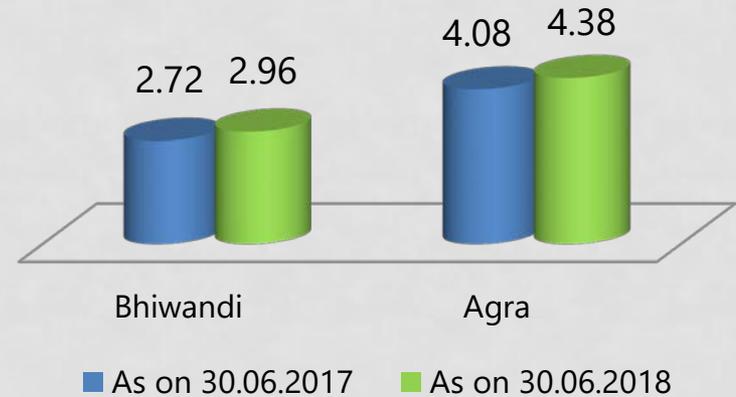
- NIL generation in UNOSUGEN and DGEN during Q1 2017-18 and Q1 2018-19
- 60 MW C station of AMGEN plant retired wef 2nd April, 2018.

PERFORMANCE HIGHLIGHTS

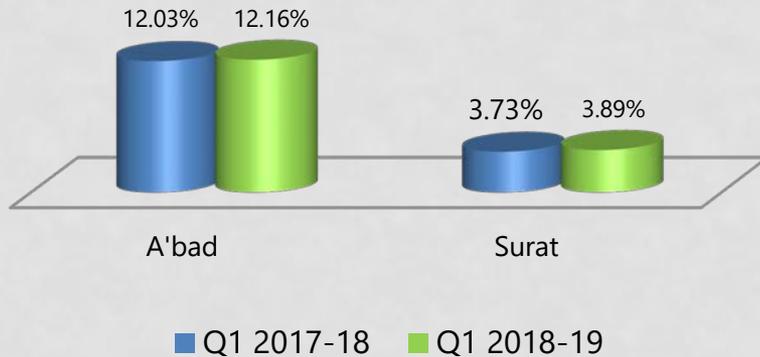
No. of Consumers (in lakhs)



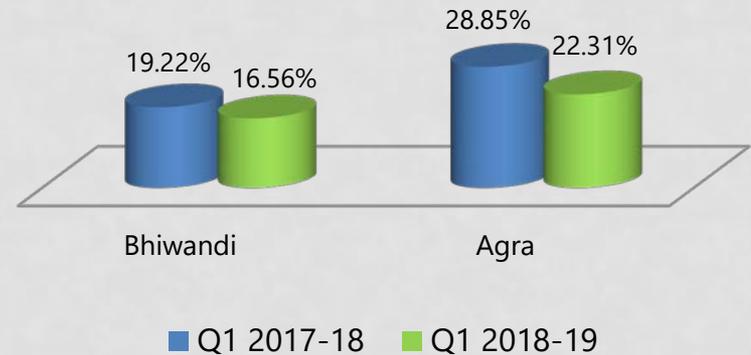
No. of Consumers (in lakhs)



T&D Loss (%)



AT&C Loss (%)



THANK YOU

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