

MEDIA RELEASE



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Torrent Power reports Q3 FY 2018-19 results

Major Highlights

Revenue from Operations

Rs. 3,254 crs in Q3 FY 2018-19 compared to Rs. 2,749 crs in Q3 FY 2017-18
Rs. 10,226 crs in YTD FY 2018-19 compared to Rs. 8,702 crs in YTD FY 2017-18

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Rs. 790 crs in Q3 FY 2018-19 compared to Rs. 838 crs in Q3 FY 2017-18
Rs. 2,639 crs in YTD FY 2018-19 compared to Rs. 2,592 crs in YTD FY 2017-18

Total Comprehensive Income (after non-controlling interest)

Rs. 237 crs in Q3 FY 2018-19 compared to Rs. 207 crs in Q3 FY 2017-18, up 15%
Rs. 876 crs in YTD FY 2018-19 compared to Rs. 729 crs in YTD FY 2017-18, up 20%

February 5, 2019: Torrent Power Limited (the "Company") today announced financial results for the quarter ended 31st December, 2018.

The major contributors to the increase in the Total Comprehensive Income for the quarter are :

- ↑ Improved performance of franchised distribution businesses primarily driven by reduction in T & D losses;
- ↑ Higher profits from Renewables business due to increased capacity of wind power projects;
- ↑ Favourable movement in deferred tax charge arising from a change in computation method adopted in the previous year, which resulted in additional charge in the comparative quarter.
- ↓ Recognition of regulatory gap balance on accrual basis effective from 1st April, 2018 (due to change in accounting policy in compliance with new accounting standard Ind AS 115 Revenue from contract with customers);
- ↓ Increase in finance and depreciation costs, reflecting additional capex in distribution and renewable projects.

About Torrent Power:

Torrent Power Limited, the Rs. 11,776 Crs integrated power utility of the Rs. 18,000 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

Generation:

- ❖ The Company has an aggregate installed generation capacity of 3,663 MW comprising of 2,730 MW of gas-based capacity, 571 MW of renewable capacity and 362 MW of coal-based capacity.
- ❖ The Company has an additional 940 MW of renewable projects under construction and on completion of the said projects; the aggregate renewable capacity would be 1,511 MW and the aggregate total capacity would be over 4,600 MW.

Distribution:

- ❖ The Company distributes nearly 15.96 billion units to over 3.23 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power, is widely considered to be the leading Power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in India.

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