

# TORRENT POWER LIMITED

INVESTOR PRESENTATION - Q2 2016-17

# TORRENT POWER LIMITED

## PERFORMANCE HIGHLIGHTS

Income Statement – Consolidated (Rs. Cr.)	Q2 2016-17 (Un-audited)	Q2 2015-16 (Un-audited)	H1 2016-17 (Un-audited)	H1 2015-16 (Un-audited)
<b>Income from Operations</b>	<b>2,677.59</b>	<b>3,112.92</b>	<b>5,274.07</b>	<b>6,193.84</b>
Fuel, Power Purchase & Other Material Cost	1,697.11	1,999.06	3,459.07	4,010.30
Staff cost and other exp.	322.61	324.43	637.33	615.16
Depreciation and amortisation	240.99	222.58	482.14	450.76
<b>Total Expenditure</b>	<b>2,260.71</b>	<b>2,546.07</b>	<b>4,578.54</b>	<b>5,076.22</b>
<b>Profit before other income, finance cost &amp; exceptional items</b>	<b>416.88</b>	<b>566.85</b>	<b>695.53</b>	<b>1,117.62</b>
Other Income	49.21	115.87	92.19	182.63
Finance cost	264.26	318.58	527.87	608.02
<b>Profit before tax</b>	<b>201.83</b>	<b>364.14</b>	<b>259.85</b>	<b>692.23</b>
Tax Expense	61.66	116.06	73.29	220.06
Non-Controlling Interest	(0.76)	1.07	0.01	2.00
<b>Profit After Tax and minority interest</b>	<b>140.93</b>	<b>247.01</b>	<b>186.55</b>	<b>470.17</b>
Other Comprehensive Income (after tax)	(6.25)	(0.12)	(8.48)	(1.52)
<b>Total Comprehensive Income</b>	<b>134.68</b>	<b>246.89</b>	<b>178.07</b>	<b>468.65</b>

Note: From 1st April, 2016, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly financial results for the previous period is restated as per Ind AS.

# TORRENT POWER LIMITED

## PERFORMANCE HIGHLIGHTS

**The following are the major reasons for variation in Q2 FY 2016-17 results as compared to Q2 FY 2015-16 results (in addition to the notes to the financial results):**

- ❑ Recovery of partial fixed cost of DGEN and UNOSUGEN power plants in Q2 FY 2015-16 due to allocation of gas under the 'Scheme for Utilisation of Gas Based Power Generation Capacity' issued by Ministry of Power
- ❑ Recovery of differential fixed cost in Q2 FY 2015-16 for the period from 1<sup>st</sup> April 2014 to 30<sup>th</sup> September 2015 pursuant to Tariff order issued by Hon'ble CERC in October 2015 for the tariff period FY 2014-19 for SUGEN power plant

# TORRENT POWER LIMITED

## PERFORMANCE HIGHLIGHTS

Consolidated Statement of Assets and Liabilities (Rs. Cr.)	As at 30 <sup>th</sup> Sept., 2016 (Un-audited)	As at 31 <sup>st</sup> March, 2016 (Un-audited)
<b><u>Assets</u></b>		
Non-Current Assets	16,291.57	16,263.86
Current Assets	3,704.41	3,347.85
<b>Total</b>	<b>19,995.98</b>	<b>19,611.71</b>
<b><u>Equity &amp; Liabilities</u></b>		
Equity	6,675.67	6,500.52
<b><u>Liabilities</u></b>		
Non-current Liabilities	10,321.07	10,566.75
Current Liabilities	2,999.24	2,544.44
<b>Total</b>	<b>19,995.98</b>	<b>19,611.71</b>

- ❑ Increase in Current Assets is mainly due to increase in mutual fund investment.
- ❑ Due to increase in current maturity of long term debts and trade payables, Current Liabilities have increased and Non-current Liabilities have decreased.

# TORRENT POWER LIMITED

## UPDATES

### ❑ **Scheme of Arrangement:**

Hon'ble Gujarat HC vide its oral order dated 14<sup>th</sup> Oct, 2016 has approved the Scheme of Arrangement for slump sale of solar and wind energy undertakings of Torrent Solargen Limited to Torrent Power Limited.

### ❑ **LNG Tenders:**

TPL has floated Invitation to Offer for import of 38 LNG cargoes on Delivered Ex-Ship basis for the period starting from April 2017 to December 2021 from interested LNG suppliers who have executed or are in process of executing a Master Sale Purchase Agreement with TPL for sale and purchase of LNG.

### ❑ **E-Bid RLNG Scheme Phase-IV:**

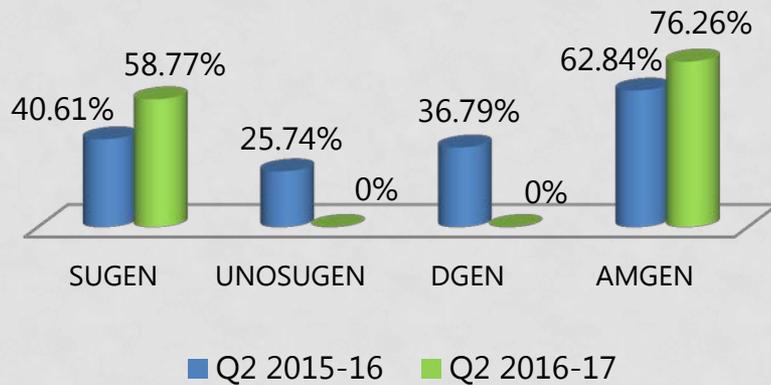
TPL did not opt for Phase IV of E-bid RLNG Scheme (Oct 16 to March 17) for Unosugen and Dgen due to commercial unviability.

Bidding process for Sugen was annulled by the MOP because of insufficient participation

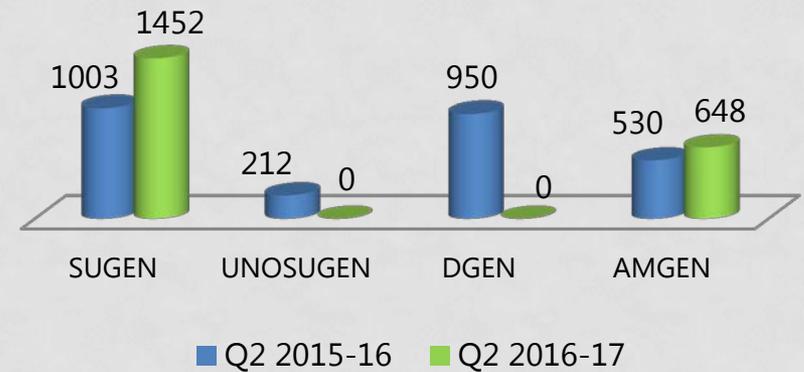
# TORRENT POWER LIMITED

## PERFORMANCE HIGHLIGHTS

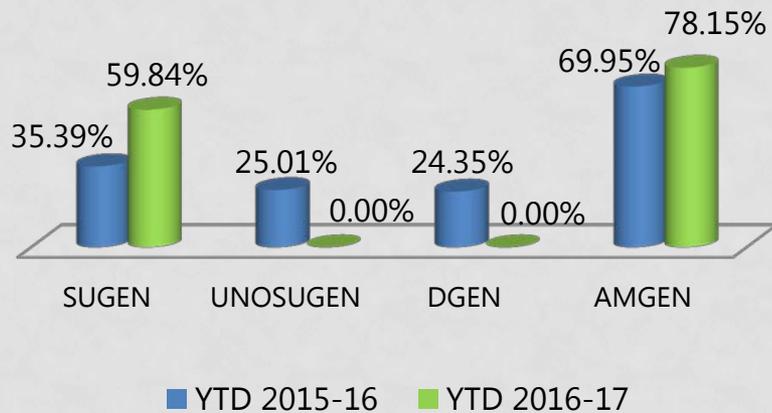
**Plant-wise PLF (%)**



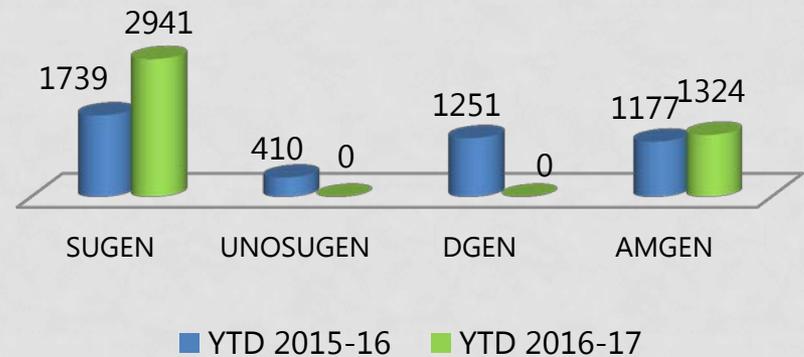
**Unit-wise Net Generation (MUs)**



**Plant-wise PLF (%)**



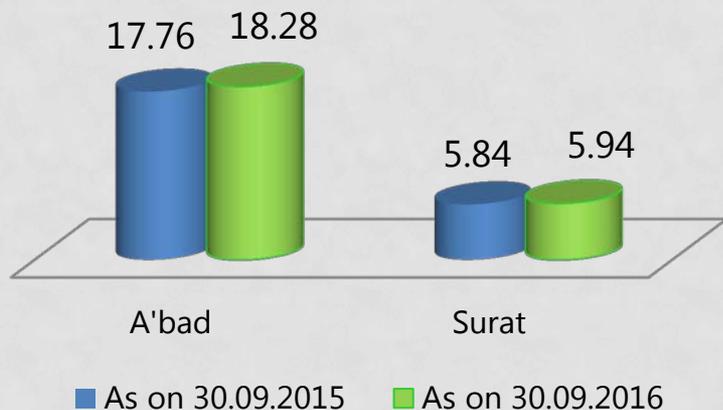
**Unit-wise Net Generation (MUs)**



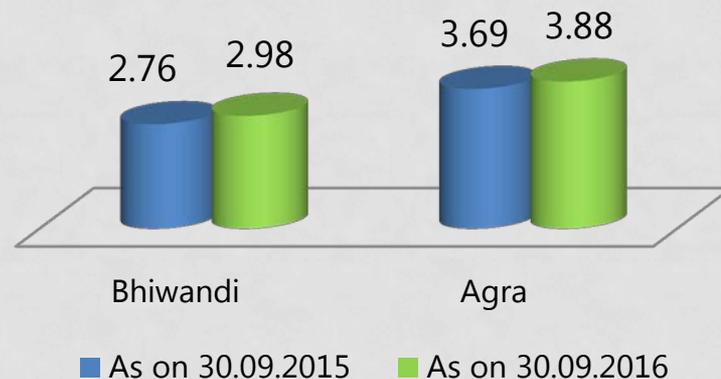
# TORRENT POWER LIMITED

## PERFORMANCE HIGHLIGHTS

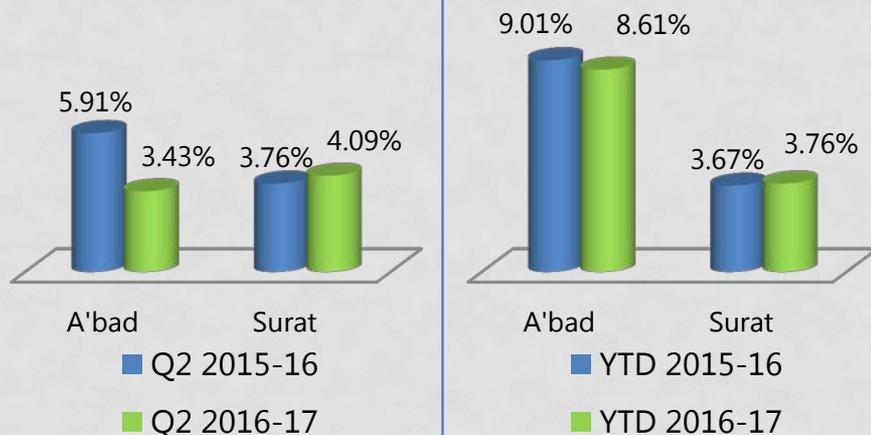
**No. of Consumers (in lacs)**



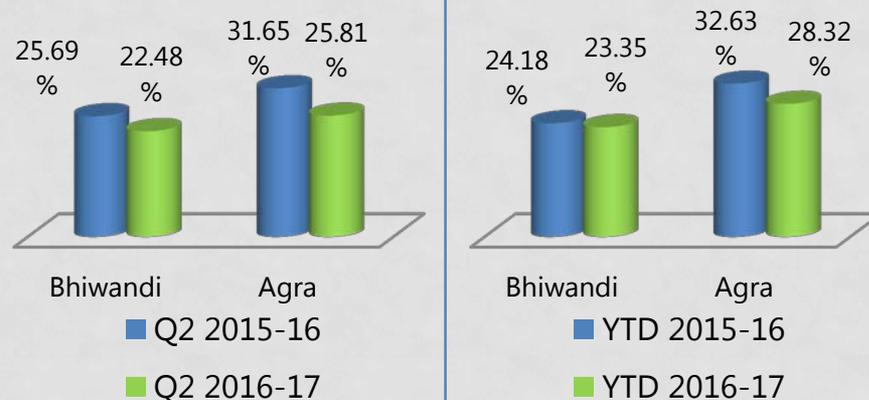
**No. of Consumers (in lacs)**



**T&D Loss (%)**



**AT&C Loss (%)**



# THANK YOU

[www.torrentpower.com](http://www.torrentpower.com)

**Contact details:**

Torrent Power Limited  
CIN: L31200GJ2004PLC044068  
Torrent House,  
Off Ashram Road,  
Ahmedabad – 380 009  
Ph. No. (079) 2658 5090, 2658 3060  
Fax No. (079) 2658 2326  
Email: [cs@torrentpower.com](mailto:cs@torrentpower.com)