

# MEDIA RELEASE



*In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396*

## Torrent Power reports Q2 FY 2018-19 results

|                  |  |
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| Major Highlights | <b>Revenue from Operations</b><br>Rs. 3,445 crs in Q2 FY 2018-19 compared to Rs. 2,909 crs in Q2 FY 2017-18<br>Rs. 6,973 crs in H1 FY 2018-19 compared to Rs. 5,953 crs in H1 FY 2017-18   |
|                  | <b>EBIDTA</b><br>Rs. 1,031 crs in Q2 FY 2018-19 compared to Rs. 923 crs in Q2 FY 2017-18<br>Rs. 1,850 crs in H1 FY 2018-19 compared to Rs. 1,753 crs in H1 FY 2017-18  |
|                  | <b>Total Comprehensive Income (after non-controlling interest)</b><br>Rs. 411 crs in Q2 FY 2018-19 compared to Rs. 322 crs in Q2 FY 2017-18, up 28%<br>Rs. 638 crs in H1 FY 2018-19 compared to Rs. 523 crs in H1 FY 2017-18, up 22% |
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**October 30, 2018:** Torrent Power Limited (the “Company”) today announced financial results for the quarter ended 30<sup>th</sup> September, 2018.

The major contributors to the increase in the Total Comprehensive Income for the quarter are :

- ⬆ Reduction in T & D loss of regulated & franchised distribution businesses;
- ⬆ Improved sales volumes and contribution rates in distribution businesses;
- ⬆ Increased capacity and higher generation due to better wind conditions in Q2 of wind power projects;
- ⬇ Recognition of regulatory gap balance on accrual basis effective from 1<sup>st</sup> April, 2018 (due to change in accounting policy in compliance with new accounting standard Ind AS 115 Revenue from contract with customers);
- ⬇ Increase in finance and depreciation costs & decrease in other income due to one-off item in comparative quarter.

### About Torrent Power Limited:

Torrent Power Limited, the Rs. 11,776 Crore integrated power utility of the Rs. 18,000 Crore Torrent Group, is one of the largest private sector players in the country with presence across power generation, transmission and distribution.

### Generation:

- ❖ The Company has an aggregate installed generation capacity of 3,661 MW comprising of 2,730 MW of gas-based capacity, 569 MW of renewable capacity and 362 MW of coal-based capacity.
- ❖ The Company has an additional 942 MW of renewable projects under construction and on completion of the said projects; the aggregate installed capacity would be 1,511 MW.

### Distribution:

- ❖ The Company also distributes nearly 15.96 billion units to over 3.23 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power Limited, is widely considered to be the leading Power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest T&D losses and best reliability indices in India.

Registered Office: “Samanvay”, 600, Tapovan, Ambawadi, Ahmedabad 380 015

Phone: (079) 26628000, CIN: L31200GJ2004PLC044068

Website: [www.torrentpower.com](http://www.torrentpower.com); E-mail: [cs@torrentpower.com](mailto:cs@torrentpower.com)