

July 30, 2024

To,
Corporate Relationship Department
BSE Ltd.
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SCRIP SYMBOL: TORNTPOWER

Sub: Proceedings of 20th Annual General Meeting ("AGM")

**Re: Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015
("Listing Regulations")**

Dear Sir / Madam,

In terms of Listing Regulations, please find below gist of proceedings of 20th AGM held on Tuesday, July 30, 2024 through Video Conferencing / Other Audio Visual Means:

GIST OF PROCEEDINGS:

The 20th AGM commenced at 09:30 am and concluded at 10:33 am.

The requisite quorum being present, the Chairperson called the Meeting to order.

The following items of businesses as set out in the AGM Notice have been approved by the Members of the Company with requisite majority by remote e-voting and e-voting during the AGM:

ORDINARY BUSINESS:

1. Adoption of the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, including reports of the Auditor's and the Board's Report thereon.
2. Adoption of the Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, including report of the Auditor's thereon.
3. Confirmation of payment of Interim Dividend of ₹ 12.00 per equity share and Approval of Final Dividend ₹ 4.00 per equity share for the Financial Year ended March 31, 2024.

4. Re-appointment of Varun Mehta (DIN: 07862034), who retires by rotation and being eligible offers himself for re-appointment.
5. Re-appointment of Mamta Verma (DIN: 01854315), who retires by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

6. Ratification of remuneration of M/s. Kirit Mehta & Co., Cost Accountants for FY 2024-25.
7. Issuance of Equity Shares including Convertible Bonds / Debentures.
8. Elevation of Jinal Mehta (DIN: 02685284) to the position of Vice-Chairman and Managing Director of the Company.
9. Appointment of Varun Mehta (DIN: 07862034) as Non-Executive Director of the Company.
10. Appointment of Jigish Mehta (DIN: 09054778) in the category of Whole-Time Director and Designated as Director (Generation) of the Company.
11. Appointment of Sunil Dass Mathur (DIN: 02261944) as an Independent Director of the Company.

Pursuant to circulars dated September 25, 2023, December 28, 2022, May 05, 2022, January 13, 2021, May 05, 2020, April 13, 2020 and April 08, 2020 issued by the Ministry of Corporate Affairs, Government of India and provisions of the Companies Act, 2013 and the Listing Regulations, the above businesses were transacted by remote e-voting and e-voting at 20th AGM. The results of remote e-voting and e-voting will be uploaded on the website of the Company and will be notified to the Stock Exchanges separately.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer