

August 10, 2023

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Media release

Media Release on Unaudited Consolidated Financial Results for the quarter ended June 30, 2023 is enclosed for your records which will be disseminated shortly.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above

Torrent Power reports Q1 FY 2023-24 results

Revenue from Operations

₹ 7,328 crs in Q1 FY 2023-24 compared to ₹ 6,510 crs in Q1 FY 2022-23, up by 13%

EBITDA

₹ 1,270 crs in Q1 FY 2023-24 compared to ₹ 1,169 crs in Q1 FY 2022-23, up by 9%

Major Highlights

Total Comprehensive Income

₹ 534 crs in Q1 FY 2023-24 compared to ₹ 503 crs in Q1 FY 2022-23, up by 6%

August 10, 2023: Torrent Power Limited (the “Company”) today announced financial results for the quarter ended June 30, 2023.

The major reasons for improvement in the Total Comprehensive Income for the quarter on y-o-y basis are:

- ↑ Increase in contribution from merchant power sales in gas-based power plants;
- ↑ Increase in contribution from licensed distribution businesses due to improved performance;
- ↓ Lower net gain from trading of LNG;
- ↓ Lower contribution from renewable business due to lower wind PLF;
- ↓ Increase in Finance Cost and Depreciation Expense.

About Torrent Power:

Torrent Power, the ₹ 25,694 Crs integrated power utility of the ₹ 37,600 Crs Torrent Group, is one of the largest companies in the country’s power sector with presence across the entire power value chain – generation, transmission and distribution.

Generation:

- ❖ The Company has an aggregate installed generation capacity of 4,281 MW comprising of 2,730 MW of gas-based capacity, 1,189 MW of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 758 MW are under development, for

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 www.torrentpower.com

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which LOAs have been received and PPA has been executed. Total generation capacity, including projects under advanced stages of development, is 5,039 MW.

Distribution:

- ❖ The Company distributes nearly 28 billion units to over 4.03 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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