

November 09, 2023

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Media release

Media Release on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023 is enclosed for your records which will be disseminated shortly.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above

Torrent Power reports Q2 FY 2023-24 results

Major Highlights

Revenue from Operations

₹ 6,961 crs in Q2 FY 2023-24 compared to ₹ 6,703 crs in Q2 FY 2022-23, up by 4%
₹ 14,289 crs in H1 FY 2023-24 compared to ₹ 13,213 crs in H1 FY 2022-23, up by 8%

EBITDA

₹ 1,330 crs in Q2 FY 2023-24 compared to ₹ 1,258 crs in Q2 FY 2022-23, up by 6%
₹ 2,600 crs in H1 FY 2023-24 compared to ₹ 2,427 crs in H1 FY 2022-23, up by 7%

Total Comprehensive Income

₹ 531 crs in Q2 FY 2023-24 compared to ₹ 485 crs in Q2 FY 2022-23, up by 9%
₹ 1,065 crs in H1 FY 2023-24 compared to ₹ 988 crs in H1 FY 2022-23, up by 8%

November 09, 2023: Torrent Power Limited (the “Company”) today announced financial results for the quarter ended September 30, 2023.

The major reasons for improvement in the Total Comprehensive Income for the quarter on y-o-y basis are:

- ↑ Increase in contribution from merchant power sales in gas-based power plants;
- ↑ Increase in contribution from licensed distribution businesses;
- ↑ Higher contribution from renewable businesses due to capacity addition and higher wind PLF;
- ↑ Decrease in tax expenses;
- ↓ Lower net gain from trading of LNG;
- ↓ Increase in finance cost and depreciation expense.

About Torrent Power:

Torrent Power, the ₹ 25,694 Crs integrated power utility of the ₹ 37,600 Crs Torrent Group, is one of the largest companies in the country’s power sector with presence across the entire power value chain – generation, transmission and distribution.

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 www.torrentpower.com

MEDIA RELEASE



Generation:

- ❖ The Company has an aggregate installed generation capacity of 4,287 MW comprising of 2,730 MW of gas-based capacity, 1,195 MW of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 953 MW are under development. Total generation capacity, including projects under advanced stages of development, is 5,240 MW.

Distribution:

- ❖ The Company distributes nearly 28 billion units to over 4.03 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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