

November 13, 2024

To,  
**Corporate Relationship Department**  
**BSE Limited,**  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001  
**SCRIP CODE: 532779**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai-400051  
**SYMBOL: TORNTPOWER**

Dear Sir / Madam,

**Re: Media release**

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Media Release on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024 is enclosed for your records which will be disseminated shortly.

Thanking you.

Yours faithfully,  
**For Torrent Power Limited**

**Rahul Shah**  
**Company Secretary & Compliance Officer**  
Encl.: As above

## Torrent Power reports Q2 FY 2024-25 results

### Revenue from Operations

₹ 7,176 crs in Q2 FY 2024-25 compared to ₹ 6,961 crs in Q2 FY 2023-24, up by 3%

₹ 16,210 crs in H1 FY 2024-25 compared to ₹ 14,289 crs in H1 FY 2023-24, up by 13%

### EBITDA

₹ 1,332 crs in Q2 FY 2024-25 compared to ₹ 1,330 crs in Q2 FY 2023-24

₹ 3,266 crs in H1 FY 2024-25 compared to ₹ 2,600 crs in H1 FY 2023-24, up by 26%

### Total Comprehensive Income

₹ 492 crs in Q2 FY 2024-25 compared to ₹ 531 crs in Q2 FY 2023-24, down by 7%

₹ 1,484 crs in H1 FY 2024-25 compared to ₹ 1,065 crs in H1 FY 2023-24, up by 39%

### Major Highlights

**November 13, 2024:** Torrent Power Limited (the "Company") today announced financial results for the quarter ended September 30, 2024.

The major reasons for lower PAT of Rs. 47 crs for the quarter on y-o-y basis are:

- ↑ Increase in contribution from licensed distribution businesses offset by;
- ↓ Lower contribution from thermal generation mainly on account of reduced sale of merchant power (including sale of LNG) due to lower electricity demand in the current quarter on account of extended and heavy monsoon against comparable quarter last year;
- ↓ Lower contribution from renewable businesses due to lower PLF on account of inclement weather conditions and partial commissioning of solar project under stabilisation period;
- ↓ Increase in Finance & Depreciation costs due to capex & commissioning of additional renewable generation capacity;

### About Torrent Power:

Torrent Power, the ₹ 27,183 Crs integrated power utility of the ₹ 41,000 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

### Generation:

- ❖ The Company has an aggregate installed generation capacity of 4,580 MWp comprising of 2,730 MW of gas-based capacity, 1,488 MWp of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 2,979 MWp are under development. Total generation capacity, including projects under development, is 7,559 MWp.

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

**TORRENT POWER LIMITED**

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 [www.torrentpower.com](http://www.torrentpower.com)

## MEDIA RELEASE



- ❖ The Company has recently received LOA for developing and supplying 2,000 MW / 16,000 MWh Pump Storage Hydro power from MSEDCCL.

### **Distribution:**

- ❖ The Company distributes nearly 30 billion units to over 4.13 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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