

February 14, 2023

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Media release

Media Release on Unaudited Consolidated Financial Results for the quarter and Nine months ended December 31, 2022 is enclosed for your records.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above

Torrent Power reports Q3 FY 2022-23 results

Revenue from Operations

₹ 6,443 crs in Q3 FY 2022-23 compared to ₹ 3,767 crs in Q3 FY 2021-22, up by 71%

₹ 19,656 crs in YTD FY 2022-23 compared to ₹ 10,514 crs in YTD FY 2021-22, up by 87%

EBITDA

Major Highlights

₹ 1,527 crs in Q3 FY 2022-23 compared to ₹ 1,000 crs in Q3 FY 2021-22, up by 53%

₹ 3,954 crs in YTD FY 2022-23 compared to ₹ 2,738 crs in YTD FY 2021-22, up by 44%

Total Comprehensive Income

₹ 695 crs in Q3 FY 2022-23 compared to ₹ 369 crs in Q3 FY 2021-22, up by 88%

₹ 1,683 crs in YTD FY 2022-23 compared to ₹ 945 crs in YTD FY 2021-22, up by 78%

February 14, 2023: Torrent Power Limited (the “Company”) today announced financial results for the quarter ended December 31, 2022.

The major reasons for improvement in the Total Comprehensive Income for the quarter on y-o-y basis are:

- ↑ Increase in contribution from existing licensed distribution businesses due to improved performance and contribution from the operations of Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD) which has been taken over from 1st April, 2022;
- ↑ Increase in contribution from franchised distribution business due to reduction in T&D losses on account of continuous and sustained focus on Loss reduction activities;
- ↑ Net gain from trading of LNG;
- ↓ Increase in Finance Cost;
- ↓ Increase in tax expenses;

The Board at its meeting of even date, has approved interim dividend of ₹ 22.00 per equity share (including ₹ 13.00 per equity share as a special dividend).

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 www.torrentpower.com

MEDIA RELEASE



About Torrent Power:

Torrent Power, the ₹ 14,258 Crs integrated power utility of the ₹ 23,500 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

Generation:

- ❖ The Company has an aggregate installed generation capacity of 4,160 MW comprising of 2,730 MW of gas-based capacity, 1,068 MW of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 736 MW are under development, for which LOAs have been received and PPA has been executed for 428 MW. Total generation capacity, including under development capacity, will be 4,896 MW with renewable capacity of 1,804 MW.

Distribution:

- ❖ The Company distributes nearly 26 billion units to over 3.94 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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