

November 20, 2020

To,  
Corporate Relationship Department  
BSE Limited  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
**SCRIP CODE: 532779**

To,  
Listing Department,  
National Stock Exchange of India Limited  
“Exchange Plaza”, C – 1, Block G  
Bandra- Kurla Complex, Bandra ( East),  
Mumbai 400 051  
**SYMBOL: TORNTPOWER**

Dear Sirs,

**Re: Compliance as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015**

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In terms of Regulation 23 (9) of SEBI (LODR) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

**For Torrent Power Limited**

**Rahul Shah**  
**Company Secretary & Compliance Officer**  
Encl: As above

**TORRENT POWER LIMITED**

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2020.

**(a) Names of related parties and description of relationship:**

1	<b>Parent Company</b>	Torrent Investments Private Limited @
2	<b>Associates</b>	Power Grid Corporation of India Limited, Wind Two Renergy Private Limited
3	<b>Employee benefits plans*</b>	TPL (Ahmedabad) Gratuity Fund, TPL (Ahmedabad) Superannuation Fund, TPL (Surat) Gratuity Fund, TPL (Surat) Superannuation Fund, TPL (SUGEN) Gratuity Fund, TPL (SUGEN) Superannuation Fund, TPL (DGEN) Gratuity Fund, TPL (DGEN) Superannuation Fund, TPG Superannuation Fund
4	<b>Key management personnel</b>	Samir Mehta Jinal Mehta
5	<b>Non-executive directors</b>	Sudhir Mehta Pankaj Patel Samir Barua Keki Mistry Bhavna Doshi Dharmishta Raval Sunaina Tomar
6	<b>Relatives of key management personnel*</b>	Varun Mehta
7	<b>Other entities where the company has 50% voting right / enterprises controlled by the Parent Company*</b>	Tornascent Care Institute, UNM Foundation, Torrent Pharmaceuticals Limited, Torrent Power Services Private Limited, Torrent Gas Private Limited

\* where transactions have taken place during the half year September 30, 2020 or where balances are outstanding at the half year end September 30, 2020

@Torrent Private Limited changed to Torrent Investments Private Limited w.e.f April 15, 2020.

**TORRENT POWER LIMITED**

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2020.

**(b) Related party transactions**

(₹ in Crore)

	Associates	Employee benefits plans	Subsidiaries	Key management personnel / non-executive directors	Parent Company / enterprises controlled by the Parent Company / Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right	Total
	Half year ended 30.09.20	Half year ended 30.09.20	Year ended 30.09.20	Half year ended 30.09.20	Half year ended 30.09.20	Half year ended 30.09.20
<b>Nature of transactions</b>						
<b>Sale of electricity</b>	-	-	-	<b>0.20</b>	<b>9.52</b>	<b>9.72</b>
Torrent Pharmaceuticals Ltd.	-	-	-	-	9.50	9.50
Executive and non-executive directors	-	-	-	0.20	-	0.20
UNM Foundation	-	-	-	-	0.02	0.02
<b>Interest income</b>	<b>6.54</b>	-	-	-	-	<b>6.54</b>
Wind Two Renergy Private Ltd.	6.54	-	-	-	-	6.54
<b>Dividend paid</b>	<b>2.57</b>	-	-	-	-	<b>2.57</b>
Power Grid Corporation of India Ltd.	2.57	-	-	-	-	2.57
<b>Services provided (rent income including tax)</b>	-	-	-	-	<b>0.20</b>	<b>0.20</b>
UNM Foundation	-	-	-	-	*	*
Tornascent Care Institute	-	-	-	-	*	*
Torrent Power Services Private Ltd.	-	-	-	-	*	*
Torrent Gas Private Ltd.	-	-	-	-	0.20	0.20
<b>Services received / remuneration paid</b>	<b>0.39</b>	-	-	-	<b>0.94</b>	<b>1.33</b>
Power Grid Corporation of India Ltd.	0.39	-	-	-	-	0.39
Varun Mehta	-	-	-	-	0.94	0.94
<b>Transmission income</b>	<b>20.99</b>	-	-	-	-	<b>20.99</b>
Power Grid Corporation of India Ltd.	20.99	-	-	-	-	20.99
<b>Shared expenditure charged to</b>	<b>0.15</b>	-	-	-	-	<b>0.15</b>
Wind Two Renergy Private Ltd.	0.14	-	-	-	-	0.14
Power Grid Corporation of India Ltd.	0.01	-	-	-	-	0.01
<b>Managerial remuneration@</b>	-	-	-	<b>5.09</b>	-	<b>5.09</b>
Jinal Mehta	-	-	-	5.09	-	5.09
<b>Sitting Fees to non-executive directors^</b>	-	-	-	<b>0.27</b>	-	<b>0.27</b>
Samir Barua	-	-	-	0.07	-	0.07
Keki Mistry	-	-	-	0.04	-	0.04
Pankaj Patel	-	-	-	0.04	-	0.04
Bhavna Doshi	-	-	-	0.06	-	0.06
Dharmishta Raval	-	-	-	0.06	-	0.06

**TORRENT POWER LIMITED**

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2020.

**(b) Related party transactions**

(₹ in Crore)

	Associates	Employee benefits plans	Subsidiaries	Key management personnel / non-executive directors	Parent Company / enterprises controlled by the Parent Company / Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right	Total
	Half year ended	Half year ended	Year ended	Half year ended	Half year ended	Half year ended
	30.09.20	30.09.20	30.09.20	30.09.20	30.09.20	30.09.20
<b>Contribution towards CSR</b>	-	-	-	-	17.14	17.14
Tornascent Care Institute	-	-	-	-	15.64	15.64
UNM Foundation	-	-	-	-	1.50	1.50
<b>Contribution to employee benefit plans (net)</b>	-	61.53	-	-	-	61.53
TPL (Ahmedabad) Gratuity Fund	-	47.69	-	-	-	47.69
TPL (Ahmedabad) Superannuation Fund	-	6.65	-	-	-	6.65
TPL (Surat) Gratuity Fund	-	4.51	-	-	-	4.51
TPL (Surat) Superannuation Fund	-	*	-	-	-	*
TPL (SUGEN) Gratuity Fund	-	1.60	-	-	-	1.60
TPL (SUGEN) Superannuation Fund	-	0.49	-	-	-	0.49
TPL (DGEN) Gratuity Fund	-	0.28	-	-	-	0.28
TPL (DGEN) Superannuation Fund	-	0.29	-	-	-	0.29
TPG Superannuation Fund	-	0.02	-	-	-	0.02
<b>Loan Given</b>	11.30	-	-	-	-	11.30
Wind Two Renergy Private Ltd.	11.30	-	-	-	-	11.30
<b>Loan received back</b>	16.15	-	-	-	-	16.15
Wind Two Renergy Private Ltd.	16.15	-	-	-	-	16.15

^ Excluding Goods and Service Tax.

@ Excluding provision for gratuity and leave encashment, insurance premium for group personal accident and group mediclaim.

**(c) Key management personnel compensation**

(₹ in Crore)

**Half year ended  
September 30, 2020**

Short-term employee benefits	<b>5.09</b>
	<b>5.09</b>

**TORRENT POWER LIMITED**

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2020

**(d) Related party balances**

(₹ in Crore)

	Associates	Employee benefits plans	Key management personnel / non-executive directors	Parent Company / enterprises controlled by the Parent Company / Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right	Total
	As at 30.09.20	As at 30.09.20	As at 30.09.20	As at 30.09.20	As at 30.09.20
<b>Balances at the end of the year</b>					
<b>Current liabilities</b>	-	-	-	*	*
Torrent Power Services Private Ltd.	-	-	-	*	*
UNM Foundation	-	-	-	*	*
Tornascent Care Institute	-	-	-	*	*
Torrent Gas Private Ltd.	-	-	-	*	*
<b>Investment in equities</b>	-	-	-	0.06	0.06
Tornascent Care Institute	-	-	-	0.03	0.03
UNM Foundation	-	-	-	0.03	0.03
<b>Investment in non-convertible debentures</b>	107.39	-	-	-	107.39
Wind Two Renergy Private Ltd.	107.39	-	-	-	107.39
<b>Loans (non-current)</b>	151.16	-	-	-	151.16
Wind Two Renergy Private Ltd.	151.16	-	-	-	151.16
<b>Loans (current)</b>	0.07	-	-	-	0.07
Wind Two Renergy Private Ltd.	0.07	-	-	-	0.07
<b>Trade and other receivables</b>	10.22	-	-	0.98	11.20
Torrent Pharmaceuticals Ltd.	-	-	-	0.98	0.98
Power Grid Corporation of India Ltd.	10.22	-	-	-	10.22

**(e) Terms and conditions of outstanding balances**

The transactions with related parties are made in the normal course of business on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances at the half year-end are unsecured.