

August 16, 2022

To,
Wholesale Debt Market Segment
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir / Madam,

Subject: Statement of deviation / variation under Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of SEBI Operational Circular dated July 29, 2022 ('Listing Regulations')

This is in continuation of our earlier Disclosure dated August 06, 2022 regarding Statement of utilization of proceeds. Pursuant to Regulation 52(7A) of Listing Regulations, we hereby confirm that there were no deviations in the utilisation of the proceeds of Non-Convertible Debentures of ₹ 1,400 Crore (NCD Series-8 of ₹ 600 Crore, NCD Series-9 of ₹ 600 Crore and NCD Series-10 of ₹ 200 Crore) issued by the Company during the quarter ended June 30, 2022 from the objects stated in the Information Memorandum of the respective series.

The Statement of deviation / variation in use of Issue proceeds as prescribed in Chapter IV of SEBI Operational Circular dated July 29, 2022 is attached herewith and marked as Annexure - I.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Torrent Power Limited



Rahul Shah

Company Secretary & Compliance Officer

Encl: As above



B. Statement of deviation / variation in use of Issue proceeds: Nil

Particulars	Remarks														
Name of listed entity	Torrent Power Limited														
Mode of fund raising	Private placement														
Type of instrument	Non-convertible Securities														
Date of raising funds	April 05, 2022 (Series – 8) April 29, 2022 (Series – 9) June 02, 2022 (Series – 10)														
Amount raised	Rs. 1,400 Crore														
Report filed for quarter ended	June 30, 2022														
Is there a deviation / variation in use of funds raised?	No														
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No														
If yes, details of the approval so required?	NA														
Date of approval	NA														
Explanation for the deviation / variation	NA														
Comments of the audit committee after review	NA														
Comments of the auditors, if any	NA														
Objects for which funds have been raised and where there has been a deviation / variation, in the following table:															
<table border="1"> <thead> <tr> <th>Original Object</th> <th>Modified Object, if any</th> <th>Original allocation</th> <th>Modified allocation, if any</th> <th>Fund utilised</th> <th>Amount of deviation / variation for the quarter according to applicable object</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td colspan="7" style="text-align: center;">NA</td> </tr> </tbody> </table>		Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Fund utilised	Amount of deviation / variation for the quarter according to applicable object	Remarks, if any	NA						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Fund utilised	Amount of deviation / variation for the quarter according to applicable object	Remarks, if any									
NA															
Deviation could mean:															
a. Deviation in the objects or purposes for which the funds have been raised.															
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.															
Name of signatory: Rahul Shah															
Designation: Company Secretary & Compliance Officer															
Date: 16-08-2022															

For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
