



CERTIFICATE OF NETWORTH

The Board of Directors of **Torrent Power Limited** at its meeting held on August 10, 2023 passed a resolution approving Scheme of Arrangement for transfer of Renewable Power undertakings of Torrent Power Limited to Torrent Green Energy Private Limited ('the scheme') under sections 230 and 232 and other applicable provisions of the Companies Act, 2013. The appointed date of the Scheme is April 01, 2024 or any other date as approved by NCLT.

Based on the unaudited financial statements of Torrent Power Limited for the three months ended June 30, 2023 and information and explanation given to us, we certify that the pre scheme networth of Torrent Power Limited have been extracted from the unaudited financial statement of the Company as at June 30, 2023 and post scheme networth extracted from the unaudited financial statement of the Company as at June 30, 2023 and determined considering the proposed accounting treatment specified in the Scheme is set out in the following table :

(Rs. in Crore)

Sr No.	Particulars	Pre Scheme (as at June 30, 2023)	Post Scheme (as at June 30, 2023)
1	Equity Share Capital		
	Issue, Subscribed and Paid-up share capital	480.62	480.62
2	Add: Reserves		
	Free Reserves		
	General reserve	3,670.61	3,670.61
	Retained earnings	7,232.12	7,232.12
	Other than Free Reserves		
	Securities premium reserve	0.03	0.03
	Debenture redemption reserve	21.58	21.58
	Contingency reserve	17.29	17.29
	Special reserve	78.07	78.07
	Capital reserve		
	Total Reserves	11,019.70	11,019.70
3	Less: Miscellaneous Expenditure	-	-
	Total Net Worth #	11,500.32	11,500.32

CERTIFIED TRUE COPY
For Torrent Power Limited

Rachna C. Shah
Company Secretary





PANKAJ B. SHAH & CO.

CHARTERED ACCOUNTANTS

313, MEDICINE MARKET,
OPP. SHEFALI CENTER,
PALDI, CROSS ROAD,
AHMEDABAD - 380 006.

'Net Worth' has been calculated as per definitions provided in Section 2(57) of the Companies Act, 2013.

Note

This certificate is issued solely for the purpose of submitting the same with the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

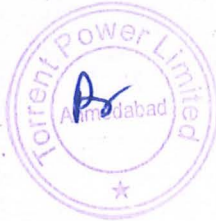
Place: Ahmedabad
Date. 23-08-2023



For, Pankaj B. Shah & Co.,
Chartered Accountants
(Firm Reg. No. 107343W)

(Pankaj B. Shah)
Proprietor
Mem. No. 17170

(UDIN 23017170BGVWIX8828)



CERTIFIED TRUE COPY
For Torrent Power Limited

Company Secretary

CERTIFIED TRUE COPY
For Torrent Power Limited
Company Secretary



PANKAJ B. SHAH & CO.

CHARTERED ACCOUNTANTS

313, MEDICINE MARKET,
OPP. SHEFALI CENTER,
PALDI, CROSS ROAD,
AHMEDABAD - 380 006.

CERTIFICATE OF NETWORTH

The Board Directors of Torrent Green Energy Private Limited at its meeting held on August 10, 2023 passed a resolution approving Scheme of Arrangement for transfer of Renewable Power undertakings of Torrent Power Limited to Torrent Green Energy Private Limited ('the scheme') under sections 230 and 232 and other applicable provisions of the Companies Act, 2013. The appointed date of the Scheme is April 01, 2024 or any other date as approved by NCLT.

Based on the unaudited financial statements of Torrent Green Energy Private Limited for the period ended 17th August, 2023 and information and explanation given to us, we certify that the pre scheme net worth of Torrent Green Energy Private Limited have been extracted from the unaudited financial statement of the Company as at 17th August, 2023 and post scheme networth extracted from the unaudited financial statement of the Company as at 17th August, 2023 and determined considering the proposed accounting treatment specified in the Scheme is set out in the following table :

(Rs. In Crore)			
Sr. No.	Particulars	Pre Scheme (As at 17.08.2023)	Post Scheme (As at 17.08.2023)
1	<u>Equity Share Capital</u>		
	Issued, Subscribed and Paid Up Share Capital	0.05	0.05
2	<u>Add: Reserves</u>		
	Free Reserves	-	-
	Other than Free Reserves	-	-
3	<u>Less: Miscellaneous Expenditure</u>		
	Net Worth	0.05	0.05



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For Torrent Power Limited

Rahul C. Shah
Company Secretary



PANKAJ B. SHAH & CO.

CHARTERED ACCOUNTANTS

313, MEDICINE MARKET,
OPP. SHEFALI CENTER,
PALDI, CROSS ROAD,
AHMEDABAD - 380 006.

Note:

This Certificate is issued solely for the purpose of submitting the same with the
Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

Place: Ahmedabad
Date: 25-08-2023



For, Pankaj B. Shah & Co.,
Chartered Accountants
(Firm Reg. No. 107343W)

(Pankaj B. Shah)
Proprietor
Mem. No. 17170
(UDIN 23017170BGVWJC6022)



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For Torrent Power Limited

Rajiv C. Shah
Company Secretary