

March 26, 2025

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001
SCRIP CODE: 532779

To,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai 400 051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Disclosure pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Sub: Sale of Equity Shares of Subsidiaries of the Company

We would like to inform you that today i.e. March 26, 2025 at 07:54 pm (IST) the Company had sold Equity shares of various Subsidiaries as mentioned in **Annexure – A** to one of its wholly owned subsidiary Company viz. Torrent Green Energy Private Limited.

The details as required pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under:

Sr. No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Total revenue and net worth of each of such Subsidiaries along with its percentage to the total revenue and net worth respectively of the listed entity during the last financial year are mentioned in Annexure – A . Total Consolidated revenue of the Company during the last financial year is ₹ 27,183.21 Crore and Consolidated Net worth of the Company (including Non-Controlling Interest) is ₹ 12,597.50 Crore.
b)	Date on which the agreement for sale has been entered into	Since the shares are sold to wholly owned subsidiary no agreement for sale is entered into.
c)	The expected date of completion of sale / disposal	By March 31, 2025

Sr. No.	Particulars	Details
d)	Consideration received from such sale / disposal	₹ 474.26 Crore received as total consideration for sale of Equity shares of 10 subsidiary companies as mentioned in <u>Annexure – A</u> .
e)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Torrent Green Energy Private Limited, a wholly owned Subsidiary of the Company.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, it is a related party transaction and transaction is on “arm’s length”.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the Company with respect to such slump sale	Not Applicable

You are requested to take the above on record.

Thanking you.

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer

Encl.: As above

Annexure – A

Sr. No.	Name of Subsidiaries	Revenue		Net worth		Consideration (₹ in Crore)
		Amount (₹ in Crore)	% of the revenue contributed by the subsidiary company to the Consolidated revenue of the Company	Amount (₹ in Crore)	% of the net worth contributed by the subsidiary company to the Consolidated net worth of the Company	
1	Jodhpur Wind Farms Private Limited	62.62	0.23	142.08	1.13	111.00
2	Latur Renewables Private Limited	67.99	0.25	149.32	1.19	110.00
3	Torrent Saurya Urja 6 Private Limited	41.80	0.15	97.56	0.77	98.79
4	Sunshakti Solar Power Projects Private Limited	51.75	0.19	146.93	1.17	142.62
5	Torrent Saurya Urja 3 Private Limited	0.66	0.00	(0.24)	(0.00)	11.80
6	MSKVY Ninth Solar SPV Limited	-	-	0.01	0.00	0.01
7	Torrent Urja 23 Private Limited*	NA	NA	NA	NA	0.01
8	Torrent Urja 24 Private Limited*	NA	NA	NA	NA	0.01
9	Torrent Urja 25 Private Limited*	NA	NA	NA	NA	0.01
10	Torrent Urja 26 Private Limited*	NA	NA	NA	NA	0.01
Total		224.82	0.83	535.66	4.25	474.26

* The Subsidiaries were incorporated during the financial year and hence details of last financial year are not applicable.