

Email: cs@torrentpower.com

April 22, 2021

To, Corporate Relationship Department BSE Ltd. 14th Floor, P. J. Towers, Dalal Street, Fort, Mumbai-400 001

SCRIP CODE: 532779

To,

Listing Department,

National Stock Exchange of India Ltd. "Exchange Plaza", C – 1, Block G Bandra- Kurla Complex, Bandra (East),

Mumbai 400 051

SYMBOL: TORNTPOWER

Dear Sir/ Madam,

Re: Disclosure pursuant to Regulation 30 read with Schedule III SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015

Sub: Letter of Award – Long Term PPA for 300 MW solar generation capacity

The Company has been awarded a long-term Power Purchase Arrangement ("PPA") for 300 MW capacity of Solar Power Generation, details of which are laid out in the table hereunder:

Procurer	Licensed Distribution business unit of the Company toward
	fulfilment of its RPO
PPA capacity	300 MW of solar power generation
PPA term	25 years from scheduled commercial operation date
PPA tariff	₹ 2.22 per kWh
Project location	To be set up in Gujarat
Estimated project cost	₹ 1,250 crores
Estimated date of commissioning	18 months from PPA date
Aggregate renewable power capacity	Operational:
	648.5 MW wind power
	138 MW solar power
	Under development:
	115 MW wind power
	400 MW solar power (including the aforementioned capacity)

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Torrent Power Limited

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Rahul Shah

Company Secretary & Compliance Officer