

TORRENT PSH 1 PRIVATE LIMITED

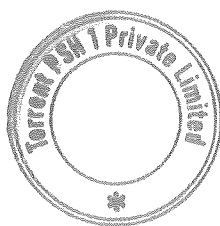
Balance sheet

as at March 31, 2024

	Notes	(₹ in Hundreds) As at March 31, 2024
Assets		
Non-current assets		
Financial assets		
Other financial assets	3	38.00
Total Non-current assets		38.00
Current assets		
Financial assets		
Cash and cash equivalents	4	850.45
Total Current assets		850.45
Total Assets		888.45
Equity and liabilities		
Equity		
Equity share capital	5	1,000.00
Other equity	6	(385.58)
Total Equity		614.42
Liabilities		
Current liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of micro and small enterprises		-
Total outstanding dues other than micro and small enterprises	7	254.03
Other current liabilities	8	20.00
Total Current liabilities		274.03
Total Equity and liabilities		888.45

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors



Biren Shah
Director
DIN:10125045

Place: Ahmedabad
Date: May 14, 2024

Rishi Shah
Director
DIN:10121181

Place: Ahmedabad
Date: May 14, 2024

TORRENT PSH 1 PRIVATE LIMITED

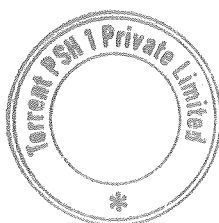
Statement of Profit and Loss

For the Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

	Note	(₹ in Hundreds) Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024
Income		
Revenue from operations		-
Other income		-
Total income		-
Expenses		
Other expenses	9	385.58
Total expenses		385.58
Loss before tax		(385.58)
Tax expense		
Current tax		-
Deferred tax		-
Loss for the period		(385.58)
Other comprehensive income/(loss) for the period, net of income tax		-
Total comprehensive income/(loss) for the period		(385.58)
Basic and diluted loss per share of face value of ₹10 each (in ₹) (Refer Note - 11)		(3.86)

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors



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Director
DIN:10125045

Place: Ahmedabad
Date: May 14, 2024

Rishi Shah

Rishi Shah
Director
DIN:10121181

Place: Ahmedabad
Date: May 14, 2024

TORRENT PSH 1 PRIVATE LIMITED

Statement of cash flows

For the Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

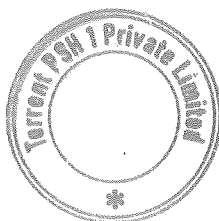
	(₹ in Hundreds)
	Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024
Cash flow from operating activities	
Net (loss) for the period	(385.58)
Operating Loss before working capital changes	(385.58)
Movement in working capital:	
Adjustments for (increase) / decrease in operating assets:	
Other current financial asset	(38.00)
Adjustments for increase / (decrease) in operating liabilities:	
Trade payables	254.03
Other current financial liabilities	20.00
Net cash flow used in operating activities	(149.55)
Cash flow from financing activities	
Proceeds from issue of Share Capital (net)	1,000.00
Net cash generated from financing activities	1,000.00
Net increase in cash and cash equivalents	850.45
Cash and cash equivalents as at beginning of the period	-
Cash and cash equivalents as at end of the period	850.45

See accompanying notes forming part of the financial statements

	Note	As at March 31, 2024
Notes:		
1. Cash and cash equivalents as at end of the period		
Balances with banks		
Balance in current accounts	4	850.45
		850.45

2. The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS), Ind AS 7 - Statement of Cash Flows.

For and on behalf of the Board of Directors



Biren Shah

Biren Shah
Director
DIN:10125045

Place: Ahmedabad
Date: May 14, 2024

Rishi Shah

Rishi Shah
Director
DIN:10121181

Place: Ahmedabad
Date: May 14, 2024

TORRENT PSH 1 PRIVATE LIMITED

Statement of changes in equity for the Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

(₹ in Hundreds)

A. Equity share capital (Refer Note 5)

Balance as at January 03, 2024	
Issued during the period	1,000.00
Balance as at March 31, 2024	1,000.00

B. Other equity (Refer Note 6)

(₹ in Hundreds)
Reserves and surplus
Retained Earnings

Balance as at January 03, 2024	-
Loss for the period	(385.58)
Other comprehensive income/(loss) for the period (net of tax)	-
Total comprehensive income/(loss) for the period	(385.58)
Balance as at March 31, 2024	(385.58)

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors



Biren Shah

Biren Shah
Director
DIN:10125045

Place: Ahmedabad
Date: May 14, 2024

Rishi Shah

Rishi Shah
Director
DIN:10121181

Place: Ahmedabad
Date: May 14, 2024

TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024 ("date of incorporation") to March 31, 2024

Note 1 General Information:

Torrent PSH 1 Private Limited ("the Company") is a wholly owned subsidiary of Torrent Power Limited. The Company is a private company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at "Samanvay", 600-Tapovan, Ambawadi, Ahmedabad-380015. The Company has been incorporated during the period and no operation has been started during the current period.

Note 2 Material accounting policies

2.1 Basis of preparation:

a) Compliance with Ind AS

The financial statements are in compliance, in all material aspects, with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with the [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act and rules made thereunder.

b) Historical cost convention

The financial statements have been prepared on an accrual basis under the historical cost convention.

All assets and liabilities have been classified as current or non-current as set out in the Schedule III (Division II) to the Companies Act, 2013.

2.2 Cash and cash equivalents:

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes balances with banks.

2.3 Earnings per share:

Basic earnings per share is computed by dividing the profit /(loss) by the weighted average number of equity shares outstanding during the period.

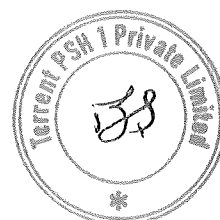
Diluted EPS is computed by adjusting the figures used in the determination of basic EPS to take into account:

- After tax effect of interest and other financing costs associated with dilutive potential equity shares.
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

2.4 Provisions

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).



2.5 Financial instruments:

Financial assets

i) Classification of financial assets (including debt instruments)

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

ii) Initial measurement

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

iii) Subsequent measurement

Subsequent measurement categories into which the debt instruments are classified as below:

• Amortised cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

iv) Impairment of financial assets

The Company assesses on a forward-looking basis the expected credit losses associated with its financial assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

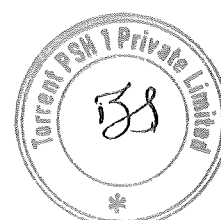
The Company follows 'simplified approach' for recognition of impairment loss on financial assets and always measures the loss allowance at an amount equal to lifetime expected credit losses.

Financial liabilities:

The Company's financial liabilities include trade and other payables.

i) Classification

The Company financial liabilities, except for financial liabilities at fair value through profit or loss, are measured at amortized cost.



TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024 ("date of incorporation") to March 31, 2024

ii) Initial measurement

Financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial liabilities (other than financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial liabilities, as appropriate, on initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

iii) Subsequent measurement

Financial liabilities subsequently measured at amortised cost using the Effective Interest Rate method.

The Effective Interest Rate Method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

iv) Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or waived off or have expired. An exchange between the Company and the lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

2.6 Contributed equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Transaction costs of an equity transaction shall be accounted for in other equity.

2.7 Leases:

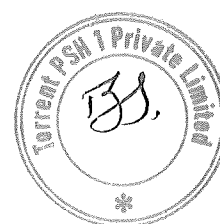
The Company as a lessee:

Leases of low value assets:

Payments associated with leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Low-value assets comprise small value of building.

2.8 Rounding of amounts:

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds with two decimals as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise stated.



TORRENT PSH 1 PRIVATE LIMITED

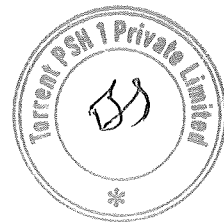
Notes forming part of financial statements for the period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

Note-3 : Other Non Current Financial Assets

	(₹ in Hundreds)
	As at
	March 31, 2024
Security deposits (Refer Note 13)	38.00
	<u>38.00</u>

Note-4 : Cash and Cash Equivalents

	(₹ in Hundreds)
	As at
	March 31, 2024
Balances with banks	
Balance in current accounts	850.45
	<u>850.45</u>



TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

Note-5 : Equity Share Capital

(₹ in Hundreds)

As at

March 31, 2024

Authorised

10,000 equity shares of ₹ 10 each

1,000.00

1,000.00

Issued, subscribed and paid up

10,000 equity shares of ₹ 10 each

1,000.00

1,000.00

Footnotes:

1. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

No. of shares

As at

March 31, 2024

As at January 03, 2024

Issued during the period

Outstanding at the end of the period

-

10,000

10,000

2. 10,000 equity shares of ₹ 10 each fully paid up are held by holding company - Torrent Power Limited jointly with nominees.

3. Terms / Rights attached to equity shares :

The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

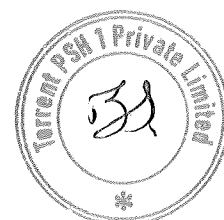
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

4. Details of shareholders holding more than 5% shares in the Company :

Name of the Shareholder	As at March 31, 2024	
	No. of Shares	% of Holding
Torrent Power Limited (Jointly with nominees)	10,000	100.00%

5. Details of shareholding of Promoters in the Company :

Promoter Name	As at March 31, 2024	
	No. of Shares	% of total shares
Torrent Power Limited (Jointly with nominees)	10,000	100.00%



TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024
("Date of Incorporation") to March 31, 2024

Note-6 : Other Equity

(₹ in Hundreds)

As at

March 31, 2024

Reserves and surplus

(385.58)

Retained earnings

(385.58)

Footnotes:**1.Retained earnings:**

The retained earning reflects the profit/(loss) of the company earned till date net of appropriations. The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the balance in this reserve, after considering the requirements of the Companies Act, 2013.

Note-7 : Trade Payables

(₹ in Hundreds)

As at

March 31, 2024

Trade payables for goods and services

Total outstanding dues of micro and small enterprises (Refer Note 10)

-

Total outstanding dues other than micro and small enterprises

254.03

254.03

Footnotes:

1. Refer Note 10 for MSME Disclosure.

2. Refer below ageing schedule for trade payables

(₹ in Hundreds)

Particulars	As at March 31, 2024			
	Outstanding for following periods from due date of payment			Total
	Unbilled	Not due	Less than 1 year	
Undisputed dues				
-MSME	-	-	-	-
-Others	-	-	254.03	254.03
Disputed dues				
-MSME	-	-	-	-
-Others	-	-	-	-
Grand Total	-	-	254.03	254.03

Note-8 : Other Current Liabilities

(₹ in Hundreds)

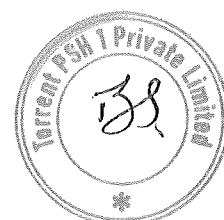
As at

March 31, 2024

Statutory dues (tax deducted at source)

20.00

20.00



TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024
("Date of Incorporation") to March 31, 2024

Note-9 : Other Expense

	(₹ in Hundreds) Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024
Rent (Refer note -16)	111.55
Legal, professional and consultancy fees	274.03
	<u>385.58</u>

Note 10 : Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)

There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding as at the Balance Sheet date. The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors. No interest is paid/payable during the period and no amount is outstanding at the period end.

Note 11: Earnings/(loss) per share

	Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024
Basic and diluted earnings/(loss) per share	(3.86)

Basic and diluted earnings/(loss) per share

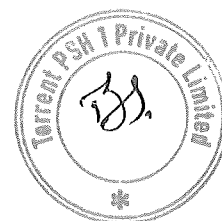
The earnings/(loss) and weighted average number of equity shares used in the calculation of basic earnings/(loss) per share are as follows:

	Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024
Loss for the period (₹ in Hundreds)	(385.58)
Weighted average number of equity shares	10,000.00
Nominal value of shares (₹)	10

The Company does not have any dilutive potential ordinary shares and therefore diluted earning/(loss) per share is the same as basic earning/(loss) per share.

Note 12: Operating segment

The Company does not have any revenue from operations in the current period and hence the Company does not have any reportable segment as per Ind AS - 108 "Operating Segments".



TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

Note 13: Related party disclosures**A. Names of related parties and description of relationship:**

1. Parent Company	Torrent Power Limited
2. Entities having joint control over Ultimate Parent Company	Mehta Family Trust 1, Mehta Family Trust 2, Mehta Family Trust 3, Mehta Family Trust 4
3. Ultimate Parent Company	Torrent Investments Private Limited
4. Key management personnel	Biren Shah (Non Executive Director - w.e.f.-January 03, 2024)
	Rishi Shah (Non Executive Director - w.e.f.-January 03, 2024)
	Hemang Shah (Non Executive Director - w.e.f.-January 03, 2024)

B. Related party transactions:

	(₹ in Hundreds)
	Parent Company
	Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024
Nature of transactions	
Rent Expense	111.55
Torrent Power Limited	111.55
Security deposit given	38.00
Torrent Power Limited	38.00
Equity contribution	1,000.00
Torrent Power Limited	1,000.00

C. Related party balances:

	(₹ in Hundreds)
	Parent Company
	As at March 31, 2024
Balances at the end of the period	
Other Non Current Financial Assets	38.00
Torrent Power Limited (Security Deposit Given)	38.00

D. Terms and conditions of outstanding balances:

The transactions with related parties are made in the normal course of business on terms equivalent to those that prevails in arm's length transactions.

Outstanding balances at the period-end are unsecured.



TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

Note 14: Financial instruments and risk management**A. Capital Management**

The Company manages its capital structure in a manner to ensure that it will be able to continue as a going concern while optimising the return to stakeholders through the appropriate equity balance.

The Company's capital structure is represented by equity (comprising issued capital and retained earnings as detailed in Notes 5 and 6).

The Company's management reviews the capital structure of the Company on an annual basis. As part of this review, the management considers the cost of capital and the risks associated with each class of capital. The company does not have any borrowings as on March 31, 2024.

B. Categories of financial instruments

	(₹ in Hundreds)	
	As at	
	March 31, 2024	
	Carrying value	Fair value
Financial assets		
Measured at amortised Cost		
Cash and cash equivalents	850.45	850.45
Other Non Current Financial Assets	38.00	38.00
Total Financial Assets	888.45	888.45
Financial liabilities		
Measured at amortised Cost		
Trade Payables	254.03	254.03
Total Financial Liabilities	254.03	254.03

Footnotes:

The carrying amounts of other financial assets, cash and cash equivalents and trade payables is considered to be the same as its fair value due to its short term nature.

C. Fair Value Measurement

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

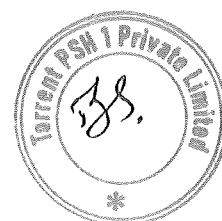
Level 1 : Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 : Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 : Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

D. Financial risk management objectives

The Company's principal financial liabilities comprise trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations, routine and projects capital expenditure. The Company's principal financial assets include cash and cash equivalents and other financial assets.



TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are required to be settled by delivering the cash or another financial assets. The Company manages liquidity risk by maintaining adequate reserves, by continuously monitoring projected/actual cash flow.

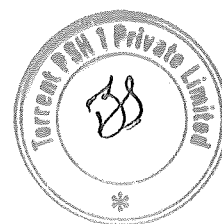
Credit Risk:

The Company is having balances in cash and cash equivalents and security deposit. The balances in cash and cash equivalents is with scheduled banks with high credit rating and security deposit is with parent company hence there is perceived low credit risk of default.

Maturities of financial liabilities:

The company's remaining contractual maturity for its financial liabilities with agreed repayment periods is given below. The tables have been drawn up based on undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay. The tables include principal cash flows. The contractual maturity is based on the date on the earliest date on which the company may be required to pay.

	(₹ in Hundreds)	
	As at	
	March 31, 2024	
	Less than 1 year	Total
Financial liabilities		
Current financial liabilities		
Trade payables	254.03	254.03
Total financial liabilities	254.03	254.03



TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

Note 15: Financial Ratios

Ratio	Numerator	Denominator	As at March 31, 2024
(a) Current Ratio (in times)	Current Assets	Current Liabilities	3.10
(b) Return on Equity (ROE) Ratio (in %)	Loss for the period	Average Shareholder's Equity = Equity share capital + Other equity	-62.76%
(c) Return on Capital employed (ROCE) (in %)	Loss for the period	Tangible Net Worth	-62.76%

Footnote:

1. This is first year of incorporation of Company and hence reason for change in ratios is not applicable.

2. Further, (a) Inventory turnover Ratio, (b) Trade Receivables turnover Ratio, (c) Trade Payables turnover Ratio, (d) Net capital turnover Ratio, (e) Net profit Ratio are not applicable since the Company has not started its operations. Debt Service Coverage Ratio and Debt-Equity Ratio are not applicable as the company does not have borrowings.

Note 16: Leases

	(₹ in Hundreds)
	Period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024
Amount Recognised in the Statement of Profit and Loss	111.55
Expense Relating to Lease of Low Value Assets (Refer note 9)	111.55



TORRENT PSH 1 PRIVATE LIMITED

Notes forming part of financial statements for the period commencing from January 03, 2024 ("Date of Incorporation") to March 31, 2024

Note 17: Additional regulatory information required by Schedule III

- a) No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder during the period ended March 31, 2024.
- b) The Company has not obtained the borrowings from banks and financial institutions during the period ended March 31, 2024
- c) The Company has not granted loans or advance in nature of loans to promoters, directors, KMPs and other related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.
- d) The Company has not obtained borrowings from banks or financial institutions on the basis of security of current assets and accordingly there is no requirement of submitting the quarterly returns or statements of current assets.
- e) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority during the period ended March 31, 2024.
- f) There are no charges or satisfactions which were to be registered with the Registrar of Companies during the period ended March 31, 2024.
- g) The Company does not hold interest in subsidiary, associate and joint venture during the period ended March 31, 2024.
- h) The Company has not entered into any scheme of arrangement approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the period ended March 31, 2024.
- i) During the period ended March 31, 2024, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the period ended March 31, 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

- j) During the period ended March 31, 2024, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- k) Provision related to Corporate Social responsibility under Section 135 of Companies Act, 2013 is not applicable to the Company.
- l) The Company has not invested or traded in Crypto Currency or Virtual Currency during the period ended March 31, 2024.
- m) The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the period ended March 31, 2024.

Note 18: Previous year figures

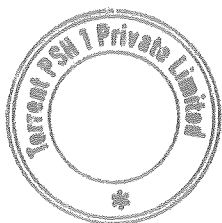
The Company was incorporated on January 03, 2024. The Statement of Profit & Loss has therefore been prepared for the period from January 03, 2024 to March 31, 2024. These being first financial statements of the company prior period figures not applicable.

Note 19: Approval of financial statements

The financial statements were approved for issue by the board of directors on May 14, 2024

Signature to Note 1 to 19

For and on behalf of the Board of Directors



Biren Shah

Biren Shah
Director
DIN:10125045

Place: Ahmedabad
Date: May 14, 2024

Rishi Shah

Rishi Shah
Director
DIN:10121181

Place: Ahmedabad
Date: May 14, 2024